

Price History

Tables and Charts

USA

China

Western Europe

World Export

Hot-rolled Band

Cold-rolled Coil

Standard Plate

Rebar

Steel Scrap

Register at: www.steelbenchmarker.com



Summer HRC Price Chill in Full Effect

World Export up 1.1%; Western Europe unchanged; USA and China down 1.5% and 2.7%

SteelBenchmarker[™] Report #438

ENGLEWOOD CLIFFS, NJ – The bi-monthly *SteelBenchmarker*[™] United States HRB price for July 8th continued its drop to \$765 per tonne for the fifth consecutive time. The China HRB price fell to \$431 per tonne after rising in the last report. The World Export HRB price climbed to \$536 per tonne after retreating twice in the last reports. The Western European HRB price remained at \$670 per tonne (on a Euro basis, it was down by €5).

In its four hundred and thirty-eighth report, the *SteelBenchmarker*[™] released 10 steel products and 3 USA scrap prices. Of these, here are four benchmark prices for hot-rolled band July 8, 2024:

USA – \$765 per metric tonne (\$694 per net ton), FOB the mill – down \$12 from \$777 (\$705 nt) two weeks ago, up \$353 from the recent low of \$412 (\$374 nt) on Dec. 14, 2015 and up \$336 from the low of \$429 per tonne (\$390 nt) on May 25, 2009. It is down \$241 per tonne from the recent high of \$1,006 (\$912 nt) on Jul. 11, 2018. Also, it is down \$438 from the previous record peak of \$1,203 per tonne (\$1,091 nt) on July 28, 2008 and down \$1,378 (64.3%) from the record peak of \$2,143 per tonne (\$1,094 nt) on October 11, 2021.

China – \$431 per metric tonne, ex-works – down \$12 from \$443 two weeks ago, up \$200 per tonne from the recent low of \$231 on Dec. 14, 2015 and up \$24 per tonne from the low of \$407 per tonne on Oct. 12, 2009. It is down \$206 per tonne from the recent high of \$637 on Aug. 22, 2011. Also, it is down \$302 from the previous record peak of \$733 per tonne on July 14, 2008 and down \$374 (46.5%) from the record peak of \$805 per tonne on May 10, 2021.

Western Europe - \$670 (€619) per metric tonne, ex-works – unchanged (down €5) from \$670 (€624) two weeks ago, up \$324 (up €294) from the recent low of \$346 (€325) on Nov. 23, 2015 and up \$99 (up €238) from the low of \$571 (€381) per tonne on Nov. 23, 2009. It is down \$182 (up €14) per tonne from the recent high of \$852 (€605) on Mar. 28, 2011. Also, it is down \$534 (down €137) from the previous record peak of \$1,204 (€756) per tonne on July 14, 2008 and down \$880 (56.8%) (down €793) (56.2%) from the record peak of \$1,550 (€1,412) per tonne on March 28, 2022.

World Export Price – \$536 per metric tonne, FOB the port of export – up \$6 from \$530 compared to two weeks ago, up \$264 per tonne from the recent low of \$272 on Feb. 8, 2016 and up \$40 from the low of \$496 per tonne on Nov. 9, 2009. It is down \$237 per tonne from the recent high of \$773 on Feb 14, 2011. Also, it is down \$577 from the previous record peak of \$1,113 per tonne on July 28, 2008 and down \$739 (58.0%) from the record peak of \$1,275 per tonne on April 11, 2022.

STEELBENCHMARKER PRICES

July 08, 2024

dollars per metric tonne
(net ton) [gross ton] {Euros}

Region: USA, East of the Mississippi

Hot-rolled band:	765	(694)
Cold-rolled coil:	1,082	(981)
Standard plate:	1,256	(1,139)
#1 Heavy melting scrap:	302	[307]
Shredded scrap*:	371	[377]
#1 Busheling scrap:	378	[384]

Region: Mainland China***

Hot-rolled band:	431
Cold-rolled coil:	495
Rebar:	409
Standard plate:	435

Region: Western Europe

Hot-rolled band:	670	{619e}
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Region: World Export Market

Hot-rolled band:	536
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NOTES:

Released July 10, 2024 at 9:00 a.m. to Price Assessment Providers.
The first price release was for April 10, 2006.

If a product is not listed or a price is not indicated, fewer than ten (10) price inputs were received at this time. ** Development stage -- fewer than 20 assessment providers.

Prices are: USA -- FOB mill; Western Europe and China -- Ex-works; and World Export Market - - FOB port of export. For USA steel scrap -- delivered to the steel plant. * For shredded scrap the region is "for all but the West Coast" (CA, OR & WA).

*** SteelHome's non-steelbenchmarker derived average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

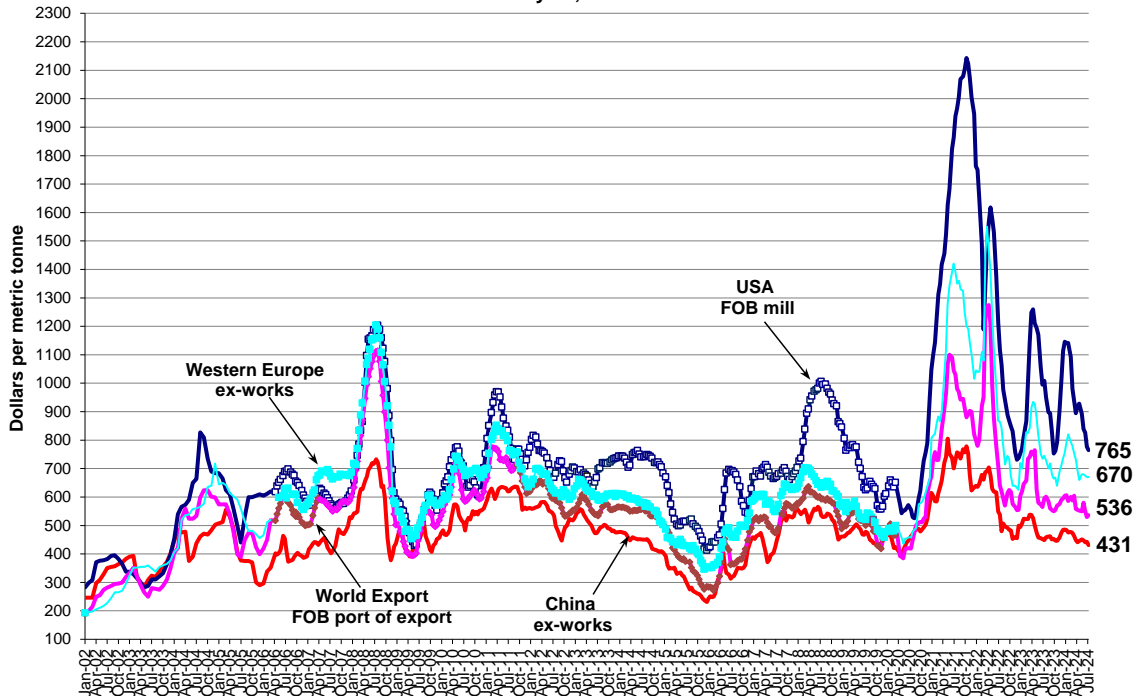
For product specifications go to www.steelbenchmarker.com/specifications.

SteelBenchmarker™ HRB Price

USA, China, Western Europe and World Export

(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)

July 08, 2024

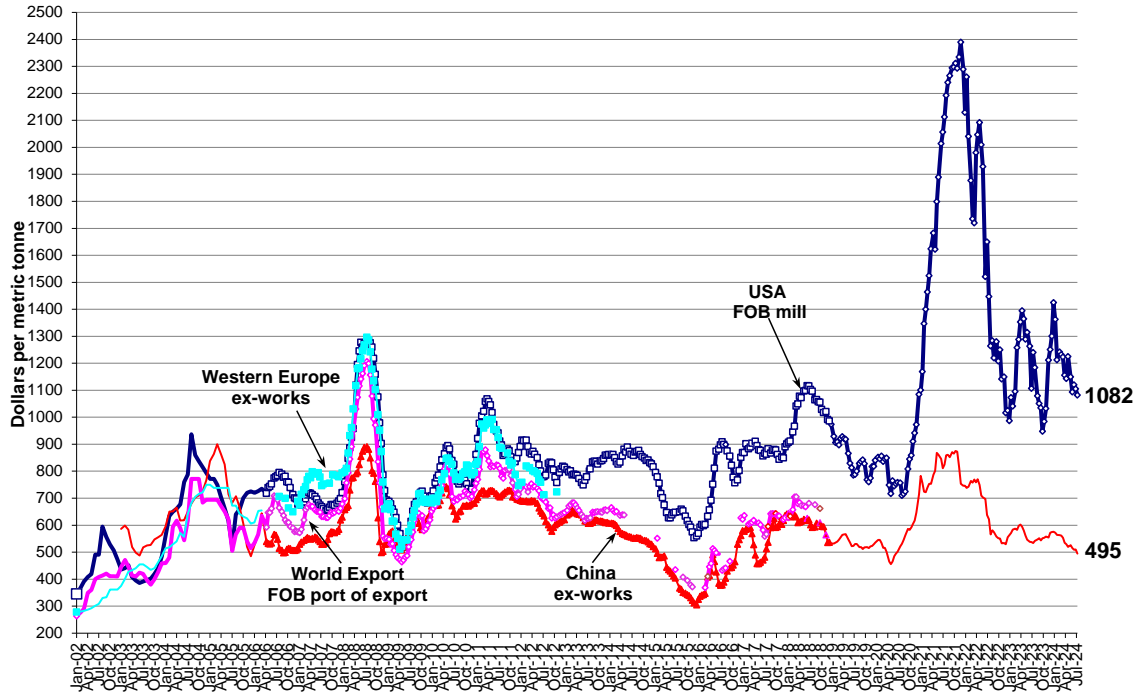


SteelBenchmarker™ CRC Price

USA, China, Western Europe and World Export

(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)

July 08, 2024



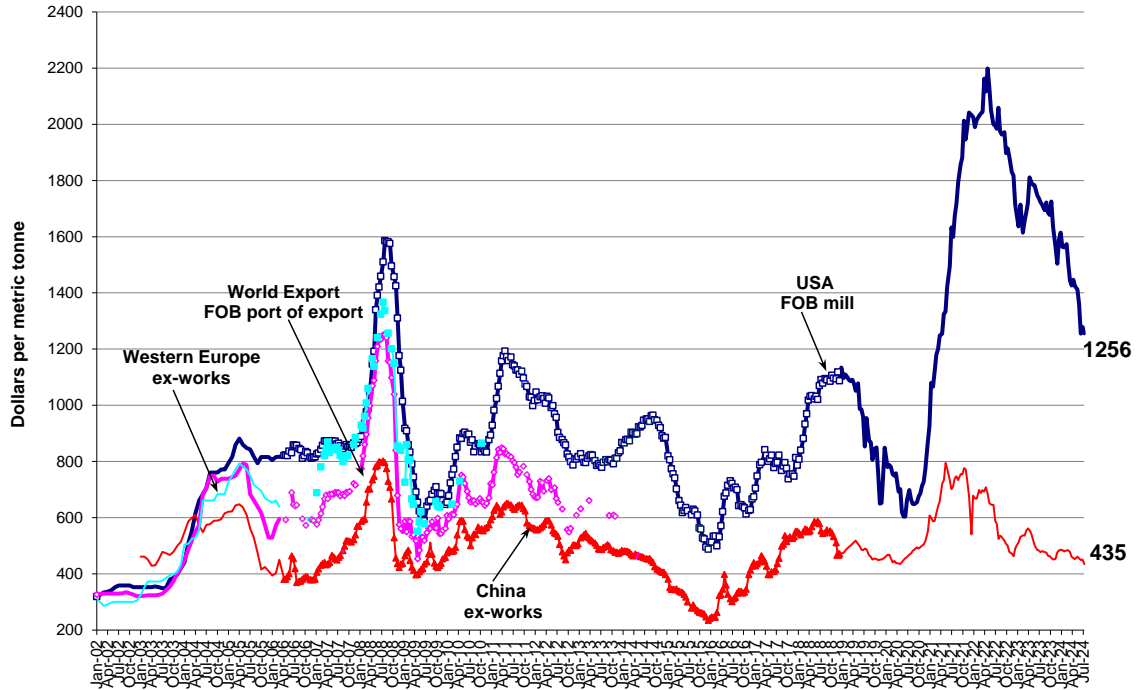


SteelBenchmarker™ Plate Price

USA, China, Western Europe and World Export

(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)

July 08, 2024

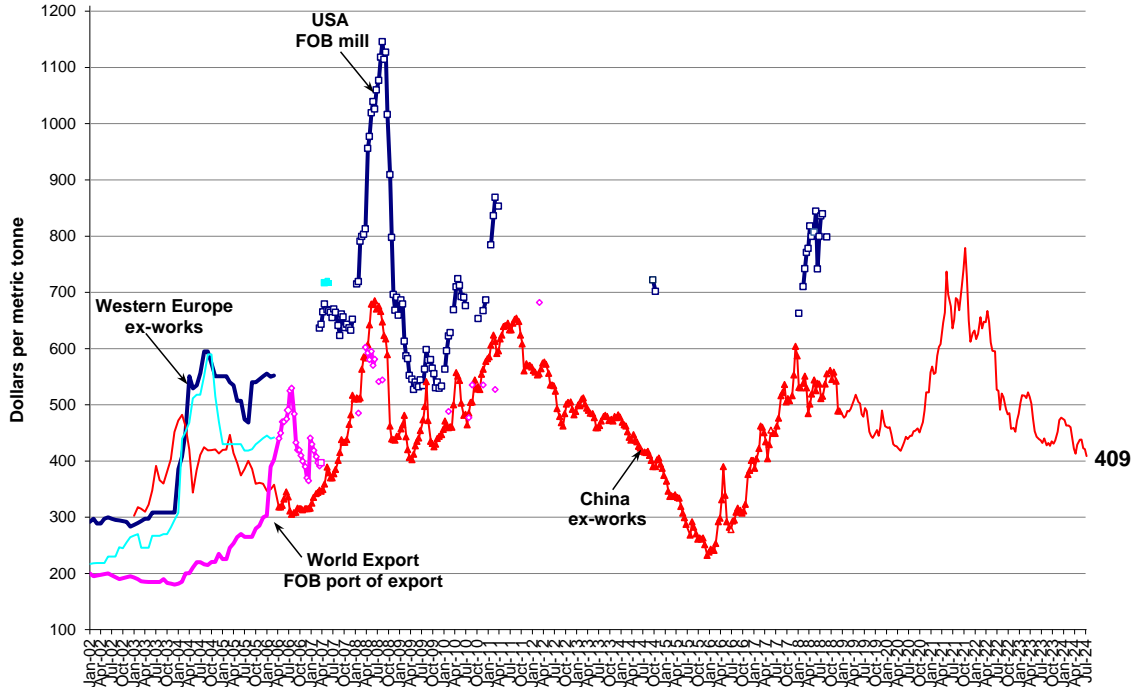


SteelBenchmarker™ Rebar Price

USA, China, Western Europe and World Export

(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)

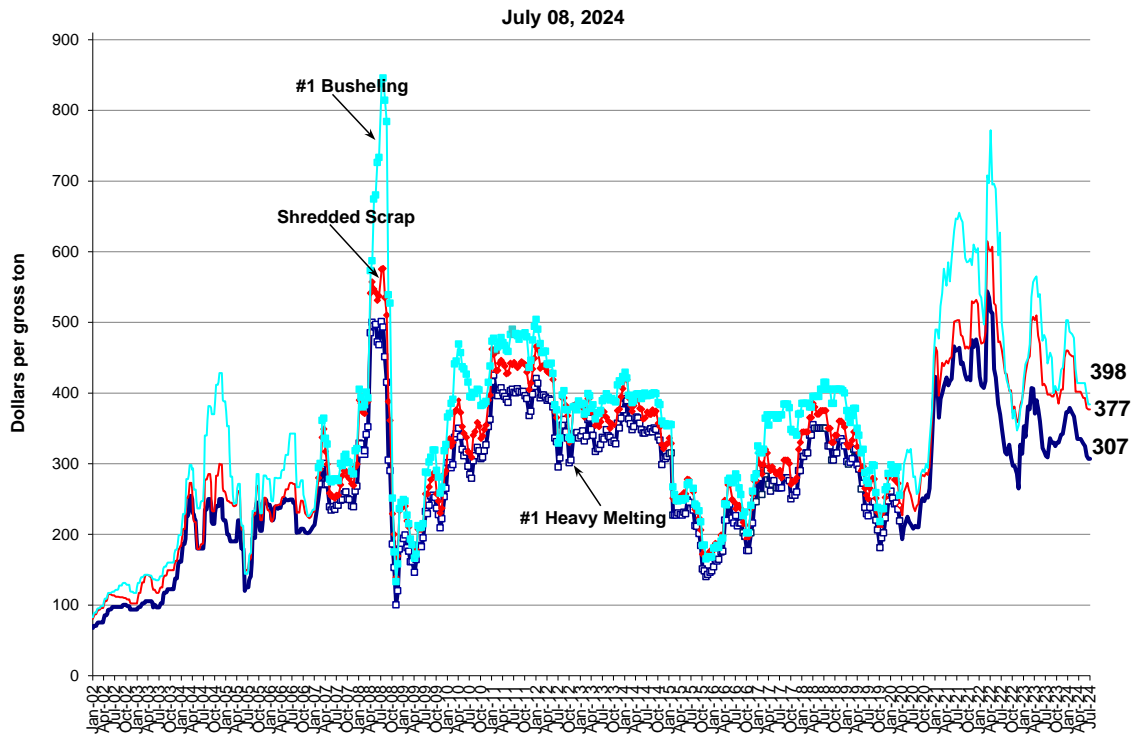
July 08, 2024



SteelBenchmarker™ Scrap Price

USA, delivered to steel plant

(AMM scrap price data, Jan. 2002 - Jan. 2007; SteelBenchmarker data begins Feb. 2007)



USA
FOB mill*
Dollars per Net Ton

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>
23-Jan-23	737	38	5.5%	944	-29	-3.0%	1555	70	4.7%	na	-	-
13-Feb-23	787	50	6.8%	993	49	5.2%	1465	-90	-5.8%	na	-	-
27-Feb-23	913	126	16.0%	1141	148	14.9%	1500	35	2.4%	na	-	-
13-Mar-23	1036	123	13.5%	1168	27	2.4%	1528	27	1.8%	na	-	-
27-Mar-23	1133	97	9.4%	1227	59	5.0%	1559	32	2.1%	na	-	-
10-Apr-23	1143	10	0.9%	1266	38	3.1%	1643	83	5.4%	na	-	-
24-Apr-23	1099	-44	-3.9%	1238	-27	-2.2%	1628	-15	-0.9%	na	-	-
08-May-23	1083	-15	-1.4%	1169	-69	-5.6%	1619	-9	-0.6%	na	-	-
22-May-23	1061	-22	-2.0%	1193	24	2.0%	1618	-2	-0.1%	na	-	-
12-Jun-23	958	-103	-9.7%	1146	-47	-4.0%	1586	-32	-2.0%	na	-	-
26-Jun-23	903	-55	-5.8%	1004	-142	-12.4%	1576	-10	-0.6%	na	-	-
10-Jul-23	914	12	1.3%	1125	121	12.0%	1563	-13	-0.8%	na	-	-
24-Jul-23	863	-52	-5.7%	1074	-51	-4.5%	1554	-9	-0.6%	na	-	-
14-Aug-23	815	-48	-5.6%	979	-95	-8.9%	1538	-16	-1.1%	na	-	-
28-Aug-23	812	-3	-0.3%	953	-25	-2.6%	1562	24	1.6%	na	-	-
11-Sep-23	757	-55	-6.8%	939	-15	-1.5%	1530	-33	-2.1%	na	-	-
25-Sep-23	683	-73	-9.7%	860	-79	-8.4%	1522	-7	-0.5%	na	-	-
09-Oct-23	691	8	1.2%	893	33	3.8%	1565	43	2.8%	na	-	-
23-Oct-23	719	28	4.1%	936	44	4.9%	1485	-80	-5.1%	na	-	-
13-Nov-23	818	99	13.7%	1100	163	17.4%	1415	-70	-4.7%	na	-	-
27-Nov-23	918	100	12.2%	1135	35	3.2%	1364	-51	-3.6%	na	-	-
11-Dec-23	1011	93	10.1%	1180	45	4.0%	1442	78	5.7%	na	-	-
25-Dec-23	1040	29	2.9%	1293	112	9.5%	1465	23	1.6%	na	-	-
08-Jan-24	1036	-4	-0.3%	1237	-56	-4.4%	1419	-46	-3.2%	na	-	-
22-Jan-24	1036	0	0.0%	1100	-136	-11.0%	1417	-2	-0.1%	na	-	-
12-Feb-24	992	-44	-4.3%	1127	26	2.4%	1428	11	0.8%	na	-	-
26-Feb-24	889	-103	-10.3%	1118	-9	-0.8%	1363	-65	-4.6%	na	-	-
11-Mar-24	851	-38	-4.3%	1109	-8	-0.7%	1309	-54	-3.9%	na	-	-
25-Mar-24	812	-39	-4.6%	1049	-61	-5.5%	1294	-15	-1.2%	na	-	-
08-Apr-24	835	23	2.8%	1037	-12	-1.1%	1313	19	1.5%	na	-	-
22-Apr-24	842	7	0.9%	1111	74	7.2%	1292	-21	-1.6%	na	-	-
13-May-24	809	-33	-3.9%	1043	-68	-6.1%	1281	-11	-0.8%	na	-	-
27-May-24	761	-48	-5.9%	992	-51	-4.9%	1234	-47	-3.7%	na	-	-
10-Jun-24	749	-12	-1.5%	1016	24	2.4%	1139	-95	-7.7%	na	-	-
24-Jun-24	705	-44	-5.9%	1002	-14	-1.3%	1160	22	1.9%	na	-	-
08-Jul-24	694	-11	-1.5%	981	-21	-2.1%	1139	-21	-1.8%	na	-	-

Notes: * Ex-works (the same as FOB mill)

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.

USA

FOB mill*

Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng	Price	Dir Chng	Pct Chng
23-Jan-23	812	42	5.5%	1041	-32	-3.0%	1714	77	4.7%	na	-	-
13-Feb-23	867	55	6.8%	1095	54	5.2%	1615	-99	-5.8%	na	-	-
27-Feb-23	1006	139	16.0%	1258	163	14.9%	1654	39	2.4%	na	-	-
13-Mar-23	1142	136	13.5%	1288	30	2.4%	1684	30	1.8%	na	-	-
27-Mar-23	1249	107	9.4%	1353	65	5.0%	1719	35	2.1%	na	-	-
10-Apr-23	1260	11	0.9%	1395	42	3.1%	1811	92	5.4%	na	-	-
24-Apr-23	1211	-49	-3.9%	1365	-30	-2.2%	1795	-16	-0.9%	na	-	-
08-May-23	1194	-17	-1.4%	1289	-76	-5.6%	1785	-10	-0.6%	na	-	-
22-May-23	1170	-24	-2.0%	1315	26	2.0%	1783	-2	-0.1%	na	-	-
12-Jun-23	1056	-114	-9.7%	1263	-52	-4.0%	1748	-35	-2.0%	na	-	-
26-Jun-23	995	-61	-5.8%	1107	-156	-12.4%	1737	-11	-0.6%	na	-	-
10-Jul-23	1008	13	1.3%	1240	133	12.0%	1723	-14	-0.8%	na	-	-
24-Jul-23	951	-57	-5.7%	1184	-56	-4.5%	1713	-10	-0.6%	na	-	-
14-Aug-23	898	-53	-5.6%	1079	-105	-8.9%	1695	-18	-1.1%	na	-	-
28-Aug-23	895	-3	-0.3%	1051	-28	-2.6%	1722	27	1.6%	na	-	-
11-Sep-23	834	-61	-6.8%	1035	-16	-1.5%	1686	-36	-2.1%	na	-	-
25-Sep-23	753	-81	-9.7%	948	-87	-8.4%	1678	-8	-0.5%	na	-	-
09-Oct-23	762	9	1.2%	984	36	3.8%	1725	47	2.8%	na	-	-
23-Oct-23	793	31	4.1%	1032	48	4.9%	1637	-88	-5.1%	na	-	-
13-Nov-23	902	109	13.7%	1212	180	17.4%	1560	-77	-4.7%	na	-	-
27-Nov-23	1012	110	12.2%	1251	39	3.2%	1504	-56	-3.6%	na	-	-
11-Dec-23	1114	102	10.1%	1301	50	4.0%	1590	86	5.7%	na	-	-
25-Dec-23	1146	32	2.9%	1425	124	9.5%	1615	25	1.6%	na	-	-
08-Jan-24	1142	-4	-0.3%	1363	-62	-4.4%	1564	-51	-3.2%	na	-	-
22-Jan-24	1142	0	0.0%	1213	-150	-11.0%	1562	-2	-0.1%	na	-	-
12-Feb-24	1093	-49	-4.3%	1242	29	2.4%	1574	12	0.8%	na	-	-
26-Feb-24	980	-113	-10.3%	1232	-10	-0.8%	1502	-72	-4.6%	na	-	-
11-Mar-24	938	-42	-4.3%	1223	-9	-0.7%	1443	-59	-3.9%	na	-	-
25-Mar-24	895	-43	-4.6%	1156	-67	-5.5%	1426	-17	-1.2%	na	-	-
08-Apr-24	920	25	2.8%	1143	-13	-1.1%	1447	21	1.5%	na	-	-
22-Apr-24	928	8	0.9%	1225	82	7.2%	1424	-23	-1.6%	na	-	-
13-May-24	892	-36	-3.9%	1150	-75	-6.1%	1412	-12	-0.8%	na	-	-
27-May-24	839	-53	-5.9%	1094	-56	-4.9%	1360	-52	-3.7%	na	-	-
10-Jun-24	826	-13	-1.5%	1120	26	2.4%	1255	-105	-7.7%	na	-	-
24-Jun-24	777	-49	-5.9%	1105	-15	-1.3%	1279	24	1.9%	na	-	-
08-Jul-24	765	-12	-1.5%	1082	-23	-2.1%	1256	-23	-1.8%	na	-	-

Notes: * Ex-works (the same as FOB mill)

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.

USA
delivered to steel plant
Dollars per Gross Ton

	-----Steel Scrap**-----								
	#1 Heavy Melting			Shredded Scrap			#1 Busheling		
	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>
23-Jan-23	338	-15	-4.2%	427	21	5.2%	441	20	4.8%
13-Feb-23	381	43	12.7%	448	21	4.9%	450	9	2.0%
27-Feb-23	377	-4	-1.0%	452	4	0.9%	469	19	4.2%
13-Mar-23	407	30	8.0%	501	49	10.8%	536	67	14.3%
27-Mar-23	406	-1	-0.2%	508	7	1.4%	557	21	3.9%
10-Apr-23	371	-35	-8.6%	503	-5	-1.0%	562	5	0.9%
24-Apr-23	390	19	5.1%	510	7	1.4%	565	3	0.5%
08-May-23	377	-13	-3.3%	481	-29	-5.7%	536	-29	-5.1%
22-May-23	360	-17	-4.5%	470	-11	-2.3%	540	4	0.7%
12-Jun-23	322	-38	-10.6%	411	-59	-12.6%	474	-66	-12.2%
26-Jun-23	317	-5	-1.6%	413	2	0.5%	482	8	1.7%
10-Jul-23	311	-6	-1.9%	409	-4	-1.0%	476	-6	-1.2%
24-Jul-23	309	-2	-0.6%	398	-11	-2.7%	442	-34	-7.1%
14-Aug-23	336	27	8.7%	398	0	0.0%	457	15	3.4%
28-Aug-23	330	-6	-1.8%	395	-3	-0.8%	450	-7	-1.5%
11-Sep-23	330	0	0.0%	395	0	0.0%	400	-50	-11.1%
25-Sep-23	325	-5	-1.5%	405	10	2.5%	410	10	2.5%
09-Oct-23	330	5	1.5%	398	-7	-1.7%	404	-6	-1.4%
23-Oct-23	330	0	0.0%	385	-13	-3.3%	404	0	-0.1%
13-Nov-23	341	11	3.3%	405	20	5.2%	433	29	7.2%
27-Nov-23	342	1	0.3%	405	0	0.0%	436	3	0.7%
11-Dec-23	358	16	4.7%	450	45	11.1%	461	25	5.7%
25-Dec-23	373	15	4.2%	460	10	2.2%	503	42	9.1%
08-Jan-24	373	0	0.0%	460	0	0.0%	503	0	0.0%
22-Jan-24	379	6	1.6%	455	-5	-1.1%	487	-16	-3.2%
12-Feb-24	372	-7	-1.8%	452	-3	-0.7%	483	-4	-0.8%
26-Feb-24	367	-5	-1.3%	452	0	0.0%	478	-5	-1.0%
11-Mar-24	351	-16	-4.4%	402	-50	-11.1%	434	-44	-9.2%
25-Mar-24	335	-16	-4.6%	402	0	0.0%	414	-20	-4.6%
08-Apr-24	335	0	0.0%	402	0	0.0%	414	0	0.0%
22-Apr-24	335	0	0.0%	402	0	0.0%	414	0	0.0%
13-May-24	329	-6	-1.8%	393	-9	-2.2%	414	0	0.0%
27-May-24	325	-4	-1.2%	393	0	0.0%	414	0	0.0%
10-Jun-24	311	-14	-4.3%	379	-14	-3.6%	398	-16	-3.9%
24-Jun-24	307	-4	-1.3%	377	-2	-0.5%	384	-14	-3.5%
08-Jul-24	307	0	0.0%	377	0	0.0%	384	0	0.0%

Notes: ** Steel scrap delivered to steel plant

#1 heavy melting – demolition scrap that is at least ¼" thick. This grade does not include the heavy "p & s" (plate and structural) category that includes the very thick scrap items.

Shredded – largely old cars and some appliances – for all but the West Coast (CA, OR & WA).

#1 busheling – new sheet steel scrap.

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China

Ex-works

Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	<u>Price</u>	<u>Dlr Chng</u>	<u>Pct Chng</u>	<u>Price</u>	<u>Dlr Chng</u>	<u>Pct Chng</u>	<u>Price</u>	<u>Dlr Chng</u>	<u>Pct Chng</u>	<u>Price</u>	<u>Dlr Chng</u>	<u>Pct Chng</u>
23-Jan-23	524	17	3.4%	584	13	2.3%	531	19	3.7%	517	14	2.8%
13-Feb-23	523	-1	-0.2%	587	3	0.5%	537	6	1.1%	516	-1	-0.2%
27-Feb-23	523	0	0.0%	583	-4	-0.7%	536	-1	-0.2%	512	-4	-0.8%
13-Mar-23	538	15	2.9%	598	15	2.6%	554	18	3.4%	522	10	2.0%
27-Mar-23	537	-1	-0.2%	602	4	0.7%	562	8	1.4%	514	-8	-1.5%
10-Apr-23	526	-11	-2.0%	594	-8	-1.3%	555	-7	-1.2%	502	-12	-2.3%
24-Apr-23	501	-25	-4.8%	580	-14	-2.4%	543	-12	-2.2%	475	-27	-5.4%
08-May-23	475	-26	-5.2%	561	-19	-3.3%	522	-21	-3.9%	453	-22	-4.6%
22-May-23	458	-17	-3.6%	546	-15	-2.7%	501	-21	-4.0%	443	-10	-2.2%
12-Jun-23	455	-3	-0.7%	538	-8	-1.5%	486	-15	-3.0%	439	-4	-0.9%
26-Jun-23	452	-3	-0.7%	537	-1	-0.2%	483	-3	-0.6%	437	-2	-0.5%
10-Jul-23	449	-3	-0.7%	534	-3	-0.6%	477	-6	-1.2%	432	-5	-1.1%
24-Jul-23	459	10	2.2%	542	8	1.5%	481	4	0.8%	440	8	1.9%
14-Aug-23	461	2	0.4%	547	5	0.9%	477	-4	-0.8%	428	-12	-2.7%
28-Aug-23	462	1	0.2%	552	5	0.9%	476	-1	-0.2%	432	4	0.9%
11-Sep-23	451	-11	-2.4%	544	-8	-1.4%	464	-12	-2.5%	427	-5	-1.2%
25-Sep-23	453	2	0.4%	552	8	1.5%	463	-1	-0.2%	435	8	1.9%
09-Oct-23	447	-6	-1.3%	553	1	0.2%	456	-7	-1.5%	431	-4	-0.9%
23-Oct-23	446	-1	-0.2%	558	5	0.9%	451	-5	-1.1%	437	6	1.4%
13-Nov-23	457	11	2.5%	554	-4	-0.7%	453	2	0.4%	452	15	3.4%
27-Nov-23	475	18	3.9%	572	18	3.2%	476	23	5.1%	473	21	4.6%
11-Dec-23	485	10	2.1%	575	3	0.5%	483	7	1.5%	477	4	0.8%
25-Dec-23	486	1	0.2%	576	1	0.2%	486	3	0.6%	475	-2	-0.4%
08-Jan-24	484	-2	-0.4%	572	-4	-0.7%	485	-1	-0.2%	473	-2	-0.4%
22-Jan-24	476	-8	-1.7%	564	-8	-1.4%	480	-5	-1.0%	463	-10	-2.1%
12-Feb-24	477	1	0.2%	563	-1	-0.2%	483	3	0.6%	463	0	0.0%
26-Feb-24	474	-3	-0.6%	561	-2	-0.4%	484	1	0.2%	460	-3	-0.6%
11-Mar-24	463	-11	-2.3%	553	-8	-1.4%	478	-6	-1.2%	441	-19	-4.1%
25-Mar-24	449	-14	-3.0%	535	-18	-3.3%	461	-17	-3.6%	422	-19	-4.3%
08-Apr-24	441	-8	-1.8%	529	-6	-1.1%	456	-5	-1.1%	413	-9	-2.1%
22-Apr-24	445	4	0.9%	520	-9	-1.7%	453	-3	-0.7%	429	16	3.9%
13-May-24	451	6	1.3%	526	6	1.2%	461	8	1.8%	438	9	2.1%
27-May-24	448	-3	-0.7%	515	-11	-2.1%	454	-7	-1.5%	438	0	0.0%
10-Jun-24	441	-7	-1.6%	509	-6	-1.2%	449	-5	-1.1%	423	-15	-3.4%
24-Jun-24	443	2	0.5%	510	1	0.2%	451	2	0.4%	421	-2	-0.5%
08-Jul-24	431	-12	-2.7%	495	-15	-2.9%	435	-16	-3.5%	409	-12	-2.9%

Notes: SteelHome's non-steelbenchmarker derived average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

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Western Europe

Ex-works

Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>
23-Jan-23	758	58	8.3%	na	-	-	na	-	-	na	-	-
13-Feb-23	828	70	9.2%	na	-	-	na	-	-	na	-	-
27-Feb-23	825	-3	-0.4%	na	-	-	na	-	-	na	-	-
13-Mar-23	844	19	2.3%	na	-	-	na	-	-	na	-	-
27-Mar-23	915	71	8.4%	na	-	-	na	-	-	na	-	-
10-Apr-23	935	20	2.2%	na	-	-	na	-	-	na	-	-
24-Apr-23	926	-9	-1.0%	na	-	-	na	-	-	na	-	-
08-May-23	881	-45	-4.9%	na	-	-	na	-	-	na	-	-
22-May-23	820	-61	-6.9%	na	-	-	na	-	-	na	-	-
12-Jun-23	750	-70	-8.5%	na	-	-	na	-	-	na	-	-
26-Jun-23	735	-15	-2.0%	na	-	-	na	-	-	na	-	-
10-Jul-23	745	10	1.4%	na	-	-	na	-	-	na	-	-
24-Jul-23	730	-15	-2.0%	na	-	-	na	-	-	na	-	-
14-Aug-23	700	-30	-4.1%	na	-	-	na	-	-	na	-	-
28-Aug-23	718	18	2.6%	na	-	-	na	-	-	na	-	-
11-Sep-23	680	-38	-5.3%	na	-	-	na	-	-	na	-	-
25-Sep-23	665	-15	-2.2%	na	-	-	na	-	-	na	-	-
09-Oct-23	669	4	0.6%	na	-	-	na	-	-	na	-	-
23-Oct-23	640	-29	-4.3%	na	-	-	na	-	-	na	-	-
13-Nov-23	690	50	7.8%	na	-	-	na	-	-	na	-	-
27-Nov-23	710	20	2.9%	na	-	-	na	-	-	na	-	-
11-Dec-23	735	25	3.5%	na	-	-	na	-	-	na	-	-
25-Dec-23	755	20	2.7%	na	-	-	na	-	-	na	-	-
08-Jan-24	790	35	4.6%	na	-	-	na	-	-	na	-	-
22-Jan-24	820	30	3.8%	na	-	-	na	-	-	na	-	-
12-Feb-24	795	-25	-3.0%	na	-	-	na	-	-	na	-	-
26-Feb-24	780	-15	-1.9%	na	-	-	na	-	-	na	-	-
11-Mar-24	755	-25	-3.2%	na	-	-	na	-	-	na	-	-
25-Mar-24	730	-25	-3.3%	na	-	-	na	-	-	na	-	-
08-Apr-24	690	-40	-5.5%	na	-	-	na	-	-	na	-	-
22-Apr-24	660	-30	-4.3%	na	-	-	na	-	-	na	-	-
13-May-24	680	20	3.0%	na	-	-	na	-	-	na	-	-
27-May-24	680	0	0.0%	na	-	-	na	-	-	na	-	-
10-Jun-24	675	-5	-0.7%	na	-	-	na	-	-	na	-	-
24-Jun-24	670	-5	-0.7%	na	-	-	na	-	-	na	-	-
08-Jul-24	670	0	0.0%	na	-	-	na	-	-	na	-	-

Notes:

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Western Europe

Ex-works

Euros per Metric Tonne

	Euro (\$/Euro)	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
		Price	Euro Chng	Pct Chng	Price	Euro Chng	Pct Chng	Price	Euro Chng	Pct Chng	Price	Euro Chng	Pct Chng
23-Jan-23	1.086	698	32	5%	na	-	-	na	-	-	na	-	-
13-Feb-23	1.072	772	74	11%	na	-	-	na	-	-	na	-	-
27-Feb-23	1.061	778	5	1%	na	-	-	na	-	-	na	-	-
13-Mar-23	1.073	787	9	1%	na	-	-	na	-	-	na	-	-
27-Mar-23	1.080	848	61	8%	na	-	-	na	-	-	na	-	-
10-Apr-23	1.091	857	9	1%	na	-	-	na	-	-	na	-	-
24-Apr-23	1.102	840	-16	-2%	na	-	-	na	-	-	na	-	-
08-May-23	1.097	803	-37	-4%	na	-	-	na	-	-	na	-	-
22-May-23	1.081	759	-44	-6%	na	-	-	na	-	-	na	-	-
12-Jun-23	1.078	696	-63	-8%	na	-	-	na	-	-	na	-	-
26-Jun-23	1.090	674	-22	-3%	na	-	-	na	-	-	na	-	-
10-Jul-23	1.100	677	3	0%	na	-	-	na	-	-	na	-	-
24-Jul-23	1.106	660	-17	-3%	na	-	-	na	-	-	na	-	-
14-Aug-23	1.090	642	-18	-3%	na	-	-	na	-	-	na	-	-
28-Aug-23	1.082	664	22	3%	na	-	-	na	-	-	na	-	-
11-Sep-23	1.075	633	-31	-5%	na	-	-	na	-	-	na	-	-
25-Sep-23	1.059	628	-5	-1%	na	-	-	na	-	-	na	-	-
09-Oct-23	1.057	633	5	1%	na	-	-	na	-	-	na	-	-
23-Oct-23	1.067	600	-33	-5%	na	-	-	na	-	-	na	-	-
13-Nov-23	1.069	645	45	8%	na	-	-	na	-	-	na	-	-
27-Nov-23	1.100	645	0	0%	na	-	-	na	-	-	na	-	-
11-Dec-23	1.080	681	35	5%	na	-	-	na	-	-	na	-	-
25-Dec-23	1.105	683	3	0%	na	-	-	na	-	-	na	-	-
08-Jan-24	1.095	722	38	6%	na	-	-	na	-	-	na	-	-
22-Jan-24	1.088	754	32	4%	na	-	-	na	-	-	na	-	-
12-Feb-24	1.077	738	-16	-2%	na	-	-	na	-	-	na	-	-
26-Feb-24	1.085	719	-19	-3%	na	-	-	na	-	-	na	-	-
11-Mar-24	1.093	691	-28	-4%	na	-	-	na	-	-	na	-	-
25-Mar-24	1.084	674	-17	-3%	na	-	-	na	-	-	na	-	-
08-Apr-24	1.086	635	-38	-6%	na	-	-	na	-	-	na	-	-
22-Apr-24	1.065	619	-16	-3%	na	-	-	na	-	-	na	-	-
13-May-24	1.079	630	11	2%	na	-	-	na	-	-	na	-	-
27-May-24	1.084	628	-3	0%	na	-	-	na	-	-	na	-	-
10-Jun-24	1.076	627	0	0%	na	-	-	na	-	-	na	-	-
24-Jun-24	1.073	624	-3	0%	na	-	-	na	-	-	na	-	-
08-Jul-24	1.082	619	-5	-1%	na	-	-	na	-	-	na	-	-

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World Export
FOB the Port of Export
Dollars per Metric Tonne

	-----HRB-----			-----CRC-----			-----Plate-----			-----Rebar-----		
	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>	<u>Price</u>	<u>Dir</u> <u>Chng</u>	<u>Pct</u> <u>Chng</u>
23-Jan-23	646	26	4.2%	na	-	-	na	-	-	na	-	-
13-Feb-23	658	12	1.9%	na	-	-	na	-	-	na	-	-
27-Feb-23	735	77	11.7%	na	-	-	na	-	-	na	-	-
13-Mar-23	740	5	0.7%	na	-	-	na	-	-	na	-	-
27-Mar-23	760	20	2.7%	na	-	-	na	-	-	na	-	-
10-Apr-23	750	-10	-1.3%	na	-	-	na	-	-	na	-	-
24-Apr-23	765	15	2.0%	na	-	-	na	-	-	na	-	-
08-May-23	625	-140	-18.3%	na	-	-	na	-	-	na	-	-
22-May-23	580	-45	-7.2%	na	-	-	na	-	-	na	-	-
12-Jun-23	573	-7	-1.2%	na	-	-	na	-	-	na	-	-
26-Jun-23	565	-8	-1.4%	na	-	-	na	-	-	na	-	-
10-Jul-23	595	30	5.3%	na	-	-	na	-	-	na	-	-
24-Jul-23	601	6	1.0%	na	-	-	na	-	-	na	-	-
14-Aug-23	585	-16	-2.7%	na	-	-	na	-	-	na	-	-
28-Aug-23	560	-25	-4.3%	na	-	-	na	-	-	na	-	-
11-Sep-23	555	-5	-0.9%	na	-	-	na	-	-	na	-	-
25-Sep-23	550	-5	-0.9%	na	-	-	na	-	-	na	-	-
09-Oct-23	555	5	0.9%	na	-	-	na	-	-	na	-	-
23-Oct-23	570	15	2.7%	na	-	-	na	-	-	na	-	-
13-Nov-23	575	5	0.9%	na	-	-	na	-	-	na	-	-
27-Nov-23	590	15	2.6%	na	-	-	na	-	-	na	-	-
11-Dec-23	595	5	0.8%	na	-	-	na	-	-	na	-	-
25-Dec-23	605	10	1.7%	na	-	-	na	-	-	na	-	-
08-Jan-24	606	1	0.2%	na	-	-	na	-	-	na	-	-
22-Jan-24	586	-20	-3.3%	na	-	-	na	-	-	na	-	-
12-Feb-24	600	14	2.4%	na	-	-	na	-	-	na	-	-
26-Feb-24	588	-12	-2.0%	na	-	-	na	-	-	na	-	-
11-Mar-24	605	17	2.9%	na	-	-	na	-	-	na	-	-
25-Mar-24	558	-47	-7.8%	na	-	-	na	-	-	na	-	-
08-Apr-24	555	-3	-0.5%	na	-	-	na	-	-	na	-	-
22-Apr-24	552	-3	-0.5%	na	-	-	na	-	-	na	-	-
13-May-24	550	-2	-0.4%	na	-	-	na	-	-	na	-	-
27-May-24	580	30	5.5%	na	-	-	na	-	-	na	-	-
10-Jun-24	550	-30	-5.2%	na	-	-	na	-	-	na	-	-
24-Jun-24	530	-20	-3.6%	na	-	-	na	-	-	na	-	-
08-Jul-24	536	6	1.1%	na	-	-	na	-	-	na	-	-

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**Spot Market New Booking Prices for Near-Term Delivery
Commodity-grade product to mid-sized buyers**

(Dollars per Metric Tonne, 500 to 2,000 tonnes transaction size)

**USA Market
East of the Mississippi**

FOB mill
Hot-rolled band * (0.2" thick x 48-60" wide)
Cold-rolled coil * (0.03" x 48-60" wide)
Rebar #5 * (5/8" in diameter)
Standard plate * (1" x 96" x 240")
Steel scrap ** #1 Heavy melting Shredded - all but West Coast #1 Busheling

**Western Europe Market
Germany/France**

Ex-works
Hot-rolled band * (5mm thick x 1200-1500mm wide)
Cold-rolled coil * (0.7mm x 1200-1500mm wide)
Rebar #5 * (16mm in diameter)
Standard plate * (24mm x 2400mm x 6000mm)

**Chinese Market
Home Market**

Ex-works
Hot-rolled band * (5mm thick x 1200-1500mm wide)
Cold-rolled coil * (0.7mm x 1200-1500mm wide)
Rebar #5 * (16mm in diameter)
Standard plate * (24mm x 2400mm x 6000mm)

**World Export Market
Atlantic and Pacific Basin**

FOB port of export
Hot-rolled band *** (5mm thick x 1200-1500mm wide)
Cold-rolled coil *** (0.7mm x 1200-1500mm wide)
Rebar #5 *** (16mm in diameter)
Standard plate *** (24mm x 2400mm x 6000mm)

Note: Near-term delivery is normally two to six weeks.

Hot-rolled band is the first product off the hot strip mill with: (1) a thickness of about 0.20 inch (but no less than 0.10 inch or more than 0.50 inch); (2) a coil size of 10 to 20 tons; (3) a width of 48 to 60 inches; and (4) a carbon component of 0.08% to 0.13%.

SteelHome's average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

* Ex-works (the same as FOB mill).

** Steel scrap delivered to steel plant on a near-term basis, normally from two days to a month.

#1 heavy melting – demolition scrap that is at least ¼" thick and surface dimension no larger than 60 by 24 inches. This grade does not include the heavy "p & s" (plate and structural) category that includes the very thick scrap items.

Shredded – largely old cars and some appliances – for all but the West Coast (California, Oregon and Washington).

Shredded scrap is homogeneous iron and steel scrap magnetically separated, no. 1, no. 2 steel, miscellaneous bailing and sheet scrap with an average weight from 50 to 70 pounds per square foot.

#1 busheling – new sheet steel scrap.

*** FOB port of export