

Price History

Tables and Charts

USA

China

Western Europe

World Export

Hot-rolled Band

Cold-rolled Coil

Standard Plate

Rebar

Steel Scrap

Register at: www.steelbenchmarker.com

Global HRB Prices Tumble

USA up 0.6%. China, Western Europe and World Export down 4.3%, 2.7% and 1.3%.

SteelBenchmarker™ Report #294

ENGLEWOOD CLIFFS, NJ – The bi-monthly *SteelBenchmarker*™ United States HRB price for July 9th increased 0.6% to \$1,006 per tonne for the seventeenth consecutive time. The Chinese HRB price decreased 4.3% to \$535 per tonne for the second consecutive time. The Western Europe HRB price increased 2.3% to \$634 per tonne (on a Euro basis, it was down 2.7%) after increasing in the prior report. The World Export HRB price decreased 1.3% to \$593 per tonne after increasing in the prior report.

In its two hundred ninety fourth report, the *SteelBenchmarker*™ released 10 steel products and 3 USA scrap prices. Of these, here are four benchmark prices for hot-rolled band for July 9, 2018:

USA – \$1,006 per metric tonne (\$912 per net ton), FOB the mill – up \$6 per tonne from \$1,000 (\$907 nt) two weeks ago, up \$594 from the recent low of \$412 (\$374 nt) on Dec. 14, 2015 and up \$577 from the low of \$429 per tonne (\$390 nt) on May 25, 2009. It is up \$36 per tonne from the recent high of \$970 (\$880/nt) on Mar. 28, 2011 and down \$197 (16.4%) from the record peak of \$1,203 per tonne (\$1,091 nt) on July 28, 2008.

China – \$535 per metric tonne, ex-works – down \$24 per tonne from \$559 two weeks ago, up \$304 per tonne from the recent low of \$231 on Dec. 14, 2015 and up \$128 per tonne from the low of \$407 per tonne on Oct. 12, 2009. It is down \$102 per tonne from the recent high of \$637 on Aug. 22, 2011 and down \$198 (27.0%) from the record peak of \$733 per tonne on July 14, 2008.

Western Europe – \$634 (€541) per metric tonne, ex-works – down \$15 from \$649 (€556) two weeks ago (down €15 on a Euro basis), up \$288 (up €216) from the recent low of \$346 (€325) on Nov. 23, 2015 and up \$63 (up €160) from the low of \$571 (€381) per tonne on Nov. 23, 2009. It is down \$218 (€64) per tonne from the recent high of \$852 (€605) on Mar. 28, 2011 and down \$570 (47.3%) (€215) (28.4%) from the record peak of \$1,204 (€756) per tonne on July 14, 2008.

World Export Price – \$593 per metric tonne, FOB the port of export – down \$8 from \$601 two weeks ago, up \$321 per tonne from the recent low of \$272 on Feb. 8, 2016 and up \$97 to the low of \$496 per tonne on Nov. 9, 2009. It is down \$180 per tonne from the recent high of \$773 on Feb 14, 2011 and down \$520 (46.7%) from the record peak of \$1,113 per tonne on July 28, 2008.

STEELBENCHMARKER PRICES

July 9, 2018

dollars per metric tonne
(net ton) [gross ton] {Euros}

Region: USA, East of the Mississippi

| | | |
|-------------------------|-------|---------|
| Hot-rolled band: | 1,006 | (912) |
| Cold-rolled coil: | 1,102 | (1,000) |
| Rebar**: | 836 | (758) |
| Standard plate: | 1,091 | (990) |
| #1 Heavy melting scrap: | 344 | [350] |
| Shredded scrap*: | 369 | [375] |
| #1 Busheling scrap: | 408 | [415] |

Region: Mainland China***

| | |
|-------------------|-----|
| Hot-rolled band: | 535 |
| Cold-rolled coil: | 601 |
| Rebar: | 511 |
| Standard plate: | 553 |

Region: Western Europe

| | | |
|------------------|-----|-------|
| Hot-rolled band: | 634 | {541} |
|------------------|-----|-------|

Region: World Export Market

| | |
|------------------|-----|
| Hot-rolled band: | 593 |
|------------------|-----|

NOTES:

Released July 11, 2018 at 9:00 a.m. to Price Assessment Providers.
The first price release was for April 10, 2006.

If a product is not listed or a price is not indicated, fewer than ten (10) price inputs were received at this time. ** Development stage -- fewer than 20 assessment providers.

Prices are: USA -- FOB mill; Western Europe and China -- Ex-works; and World Export Market -- FOB port of export. For USA steel scrap -- delivered to the steel plant. * For shredded scrap the region is "for all but the West Coast" (CA, OR & WA).

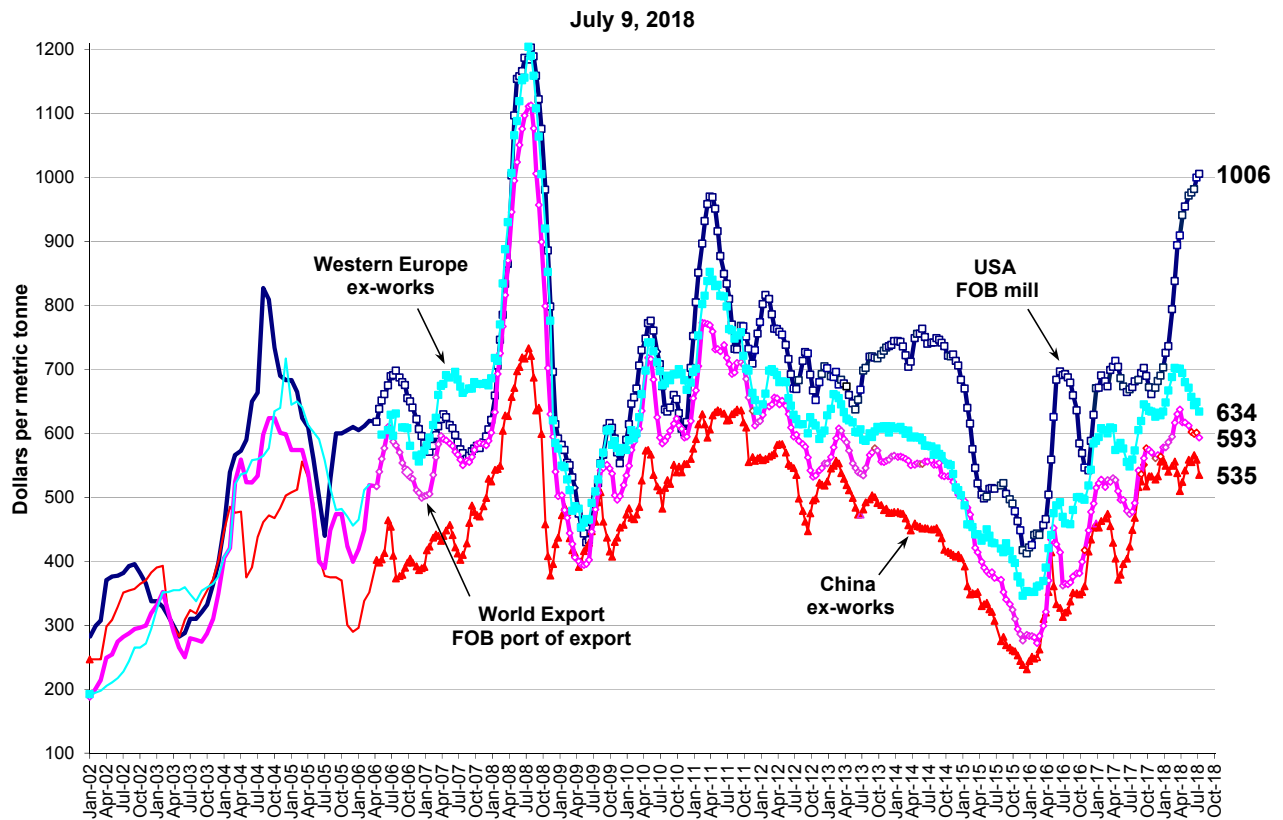
*** SteelHome's non-steelbenchmarker derived average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

For product specifications go to www.steelbenchmarker.com/specifications.

SteelBenchmarker™ HRB Price

USA, China, Western Europe and World Export

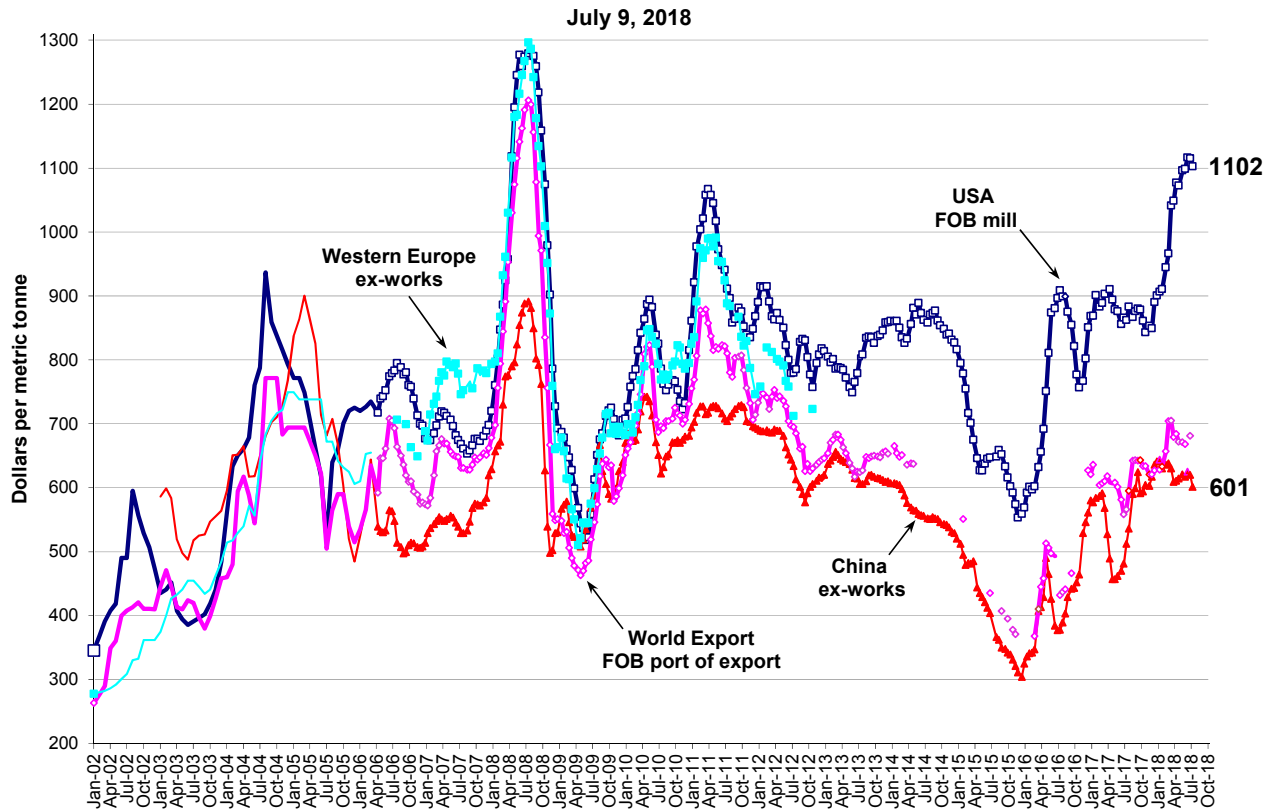
(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)



SteelBenchmarker™ CRC Price

USA, China, Western Europe and World Export

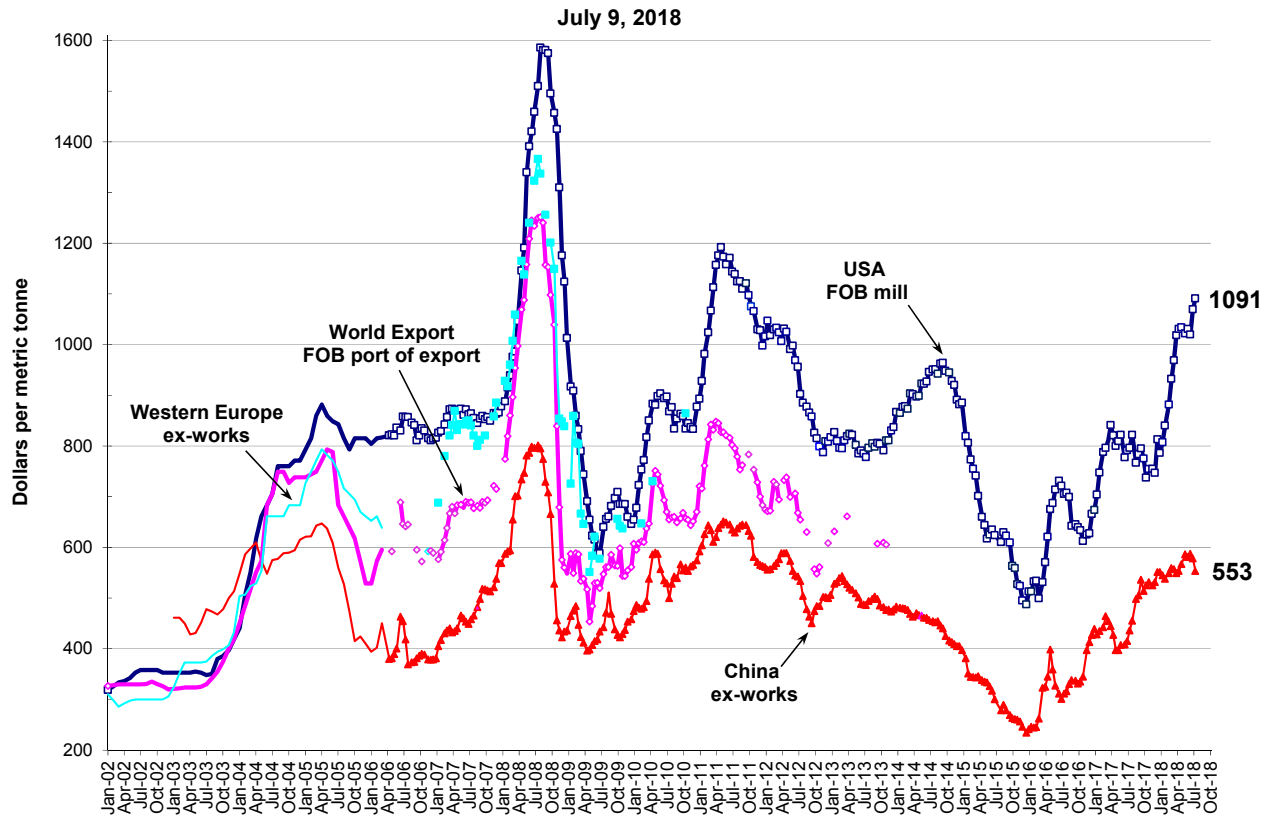
(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)



SteelBenchmarker™ Plate Price

USA, China, Western Europe and World Export

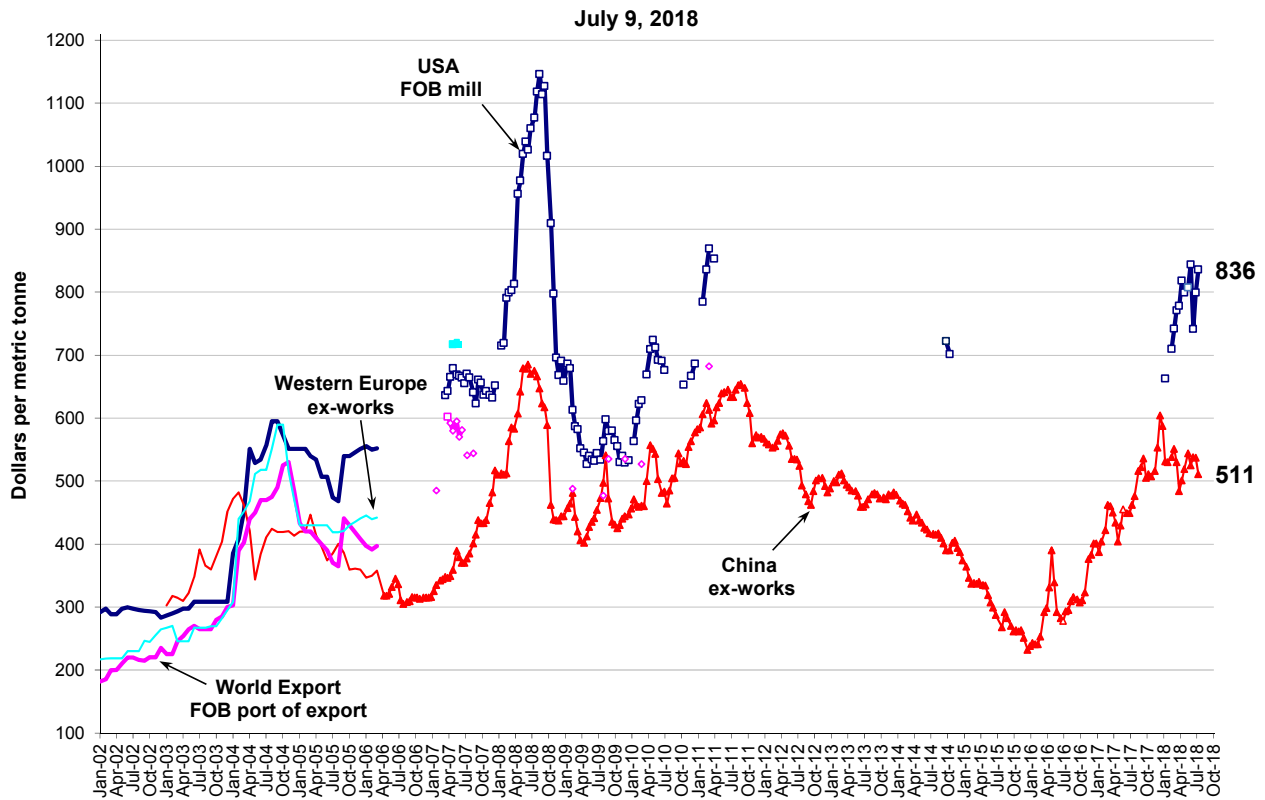
(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)



SteelBenchmarker™ Rebar Price

USA, China, Western Europe and World Export

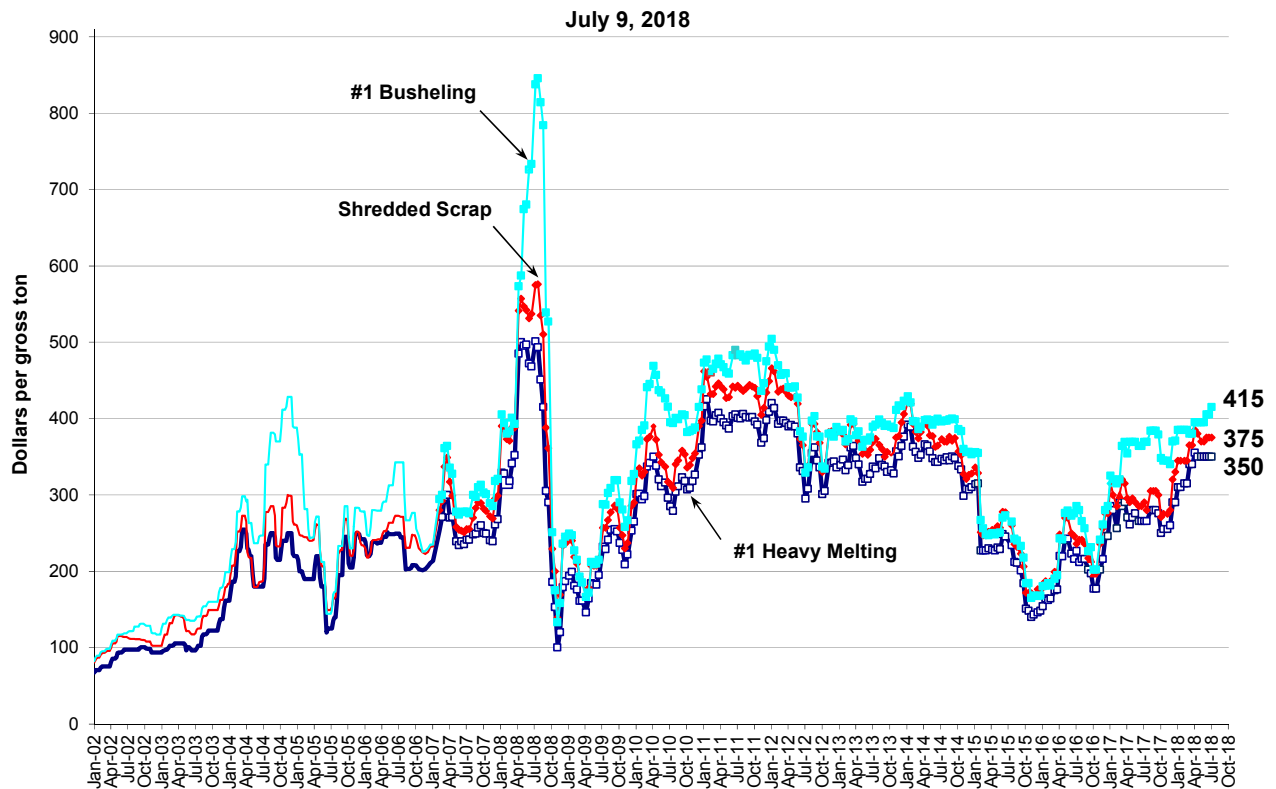
(WSD's PriceTrack data, Jan. 2002 - March 2006; SteelBenchmarker data begins April 2006)



SteelBenchmarker™ Scrap Price

USA, delivered to steel plant

(AMM scrap price data, Jan. 2002 - Jan. 2007; SteelBenchmarker data begins Feb. 2007)



USA
FOB mill*
Dollars per Net Ton

| | -----HRB----- | | | -----CRC----- | | | -----Plate----- | | | -----Rebar----- | | |
|-----------|---------------|----------|----------|---------------|----------|----------|-----------------|----------|----------|-----------------|----------|----------|
| | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng |
| 13-Mar-17 | 634 | 23 | 3.8% | 819 | 13 | 1.6% | 736 | 14 | 1.9% | na | - | - |
| 27-Mar-17 | 639 | 5 | 0.7% | 817 | -2 | -0.2% | 763 | 27 | 3.7% | na | - | - |
| 10-Apr-17 | 647 | 8 | 1.3% | 826 | 8 | 1.0% | 745 | -18 | -2.4% | na | - | - |
| 24-Apr-17 | 639 | -8 | -1.3% | 811 | -15 | -1.8% | 726 | -19 | -2.6% | na | - | - |
| 8-May-17 | 623 | -16 | -2.5% | 797 | -14 | -1.7% | 734 | 8 | 1.1% | na | - | - |
| 22-May-17 | 611 | -12 | -1.9% | 795 | -3 | -0.3% | 746 | 12 | 1.6% | na | - | - |
| 12-Jun-17 | 603 | -8 | -1.3% | 777 | -18 | -2.3% | 705 | -41 | -5.5% | na | - | - |
| 26-Jun-17 | 606 | 4 | 0.6% | 785 | 9 | 1.1% | 718 | 13 | 1.9% | na | - | - |
| 10-Jul-17 | 610 | 3 | 0.5% | 782 | -3 | -0.4% | 722 | 4 | 0.6% | na | - | - |
| 24-Jul-17 | 618 | 8 | 1.3% | 801 | 19 | 2.4% | 746 | 23 | 3.3% | na | - | - |
| 14-Aug-17 | 620 | 2 | 0.4% | 786 | -15 | -1.8% | 696 | -50 | -6.7% | na | - | - |
| 28-Aug-17 | 630 | 10 | 1.6% | 795 | 8 | 1.1% | 711 | 15 | 2.1% | na | - | - |
| 11-Sep-17 | 637 | 7 | 1.1% | 798 | 4 | 0.5% | 721 | 11 | 1.5% | na | - | - |
| 25-Sep-17 | 626 | -11 | -1.8% | 797 | -2 | -0.2% | 703 | -18 | -2.5% | na | - | - |
| 9-Oct-17 | 610 | -16 | -2.6% | 781 | -16 | -2.0% | 669 | -34 | -4.8% | 584 | - | - |
| 23-Oct-17 | 600 | -10 | -1.7% | 765 | -16 | -2.1% | 684 | 15 | 2.3% | na | - | - |
| 13-Nov-17 | 609 | 9 | 1.6% | 774 | 9 | 1.2% | 685 | 0 | 0.1% | na | - | - |
| 27-Nov-17 | 618 | 9 | 1.5% | 770 | -3 | -0.4% | 678 | -7 | -1.0% | na | - | - |
| 11-Dec-17 | 626 | 8 | 1.3% | 807 | 37 | 4.8% | 738 | 60 | 8.8% | na | - | - |
| 25-Dec-17 | 638 | 12 | 1.9% | 817 | 10 | 1.2% | 713 | -24 | -3.3% | na | - | - |
| 8-Jan-18 | 658 | 21 | 3.2% | 822 | 5 | 0.6% | 732 | 19 | 2.7% | 601 | - | - |
| 22-Jan-18 | 668 | 9 | 1.4% | 826 | 4 | 0.5% | 762 | 30 | 4.1% | na | - | - |
| 12-Feb-18 | 720 | 53 | 7.9% | 857 | 31 | 3.7% | 800 | 38 | 4.9% | 644 | - | - |
| 26-Feb-18 | 760 | 40 | 5.6% | 876 | 19 | 2.3% | 846 | 46 | 5.8% | 673 | 29 | 4.5% |
| 12-Mar-18 | 811 | 51 | 6.7% | 944 | 68 | 7.8% | 879 | 33 | 4.0% | 699 | 26 | 3.9% |
| 26-Mar-18 | 825 | 14 | 1.7% | 951 | 7 | 0.7% | 924 | 44 | 5.1% | 706 | 7 | 0.9% |
| 9-Apr-18 | 854 | 29 | 3.5% | 977 | 26 | 2.7% | 935 | 12 | 1.3% | 742 | 36 | 5.1% |
| 23-Apr-18 | 866 | 12 | 1.4% | 973 | -4 | -0.4% | 938 | 3 | 0.3% | 725 | -17 | -2.3% |
| 14-May-18 | 881 | 15 | 1.8% | 995 | 22 | 2.2% | 927 | -11 | -1.2% | 732 | 7 | 1.0% |
| 28-May-18 | 886 | 4 | 0.5% | 996 | 2 | 0.2% | 935 | 8 | 0.9% | 766 | 34 | 4.6% |
| 11-Jun-18 | 890 | 5 | 0.5% | 1013 | 16 | 1.6% | 925 | -10 | -1.1% | 673 | -93 | -12.2% |
| 25-Jun-18 | 907 | 16 | 1.9% | 1012 | -1 | -0.1% | 970 | 45 | 4.8% | 725 | 52 | 7.8% |
| 9-Jul-18 | 912 | 5 | 0.6% | 1000 | -11 | -1.1% | 990 | 20 | 2.0% | 758 | 33 | 4.6% |
| 23-Jul-18 | | | | | | | | | | | | |

Notes: * Ex-works (the same as FOB mill)

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.

USA
FOB mill*
Dollars per Metric Tonne

| | -----HRB----- | | | -----CRC----- | | | -----Plate----- | | | -----Rebar----- | | |
|-----------|---------------|----------|----------|---------------|----------|----------|-----------------|----------|----------|-----------------|----------|----------|
| | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng |
| 13-Mar-17 | 699 | 26 | 3.8% | 903 | 14 | 1.6% | 811 | 15 | 1.9% | na | - | - |
| 27-Mar-17 | 704 | 5 | 0.7% | 901 | -2 | -0.2% | 841 | 30 | 3.7% | na | - | - |
| 10-Apr-17 | 713 | 9 | 1.3% | 910 | 9 | 1.0% | 821 | -20 | -2.4% | na | - | - |
| 24-Apr-17 | 704 | -9 | -1.3% | 894 | -16 | -1.8% | 800 | -21 | -2.6% | na | - | - |
| 8-May-17 | 686 | -18 | -2.5% | 879 | -15 | -1.7% | 809 | 9 | 1.1% | na | - | - |
| 22-May-17 | 673 | -13 | -1.9% | 876 | -3 | -0.3% | 822 | 13 | 1.6% | na | - | - |
| 12-Jun-17 | 665 | -9 | -1.3% | 856 | -20 | -2.3% | 777 | -45 | -5.5% | na | - | - |
| 26-Jun-17 | 669 | 4 | 0.6% | 866 | 10 | 1.1% | 792 | 14 | 1.9% | na | - | - |
| 10-Jul-17 | 672 | 4 | 0.5% | 862 | -4 | -0.4% | 796 | 5 | 0.6% | na | - | - |
| 24-Jul-17 | 681 | 9 | 1.3% | 883 | 21 | 2.4% | 822 | 26 | 3.3% | na | - | - |
| 14-Aug-17 | 683 | 2 | 0.4% | 867 | -16 | -1.8% | 767 | -55 | -6.7% | na | - | - |
| 28-Aug-17 | 694 | 11 | 1.6% | 876 | 9 | 1.1% | 783 | 16 | 2.1% | na | - | - |
| 11-Sep-17 | 702 | 8 | 1.1% | 880 | 4 | 0.5% | 795 | 12 | 1.5% | na | - | - |
| 25-Sep-17 | 690 | -12 | -1.8% | 878 | -2 | -0.2% | 775 | -20 | -2.5% | na | - | - |
| 9-Oct-17 | 672 | -18 | -2.6% | 861 | -17 | -2.0% | 738 | -37 | -4.8% | 643 | - | - |
| 23-Oct-17 | 661 | -11 | -1.7% | 843 | -18 | -2.1% | 754 | 17 | 2.3% | na | - | - |
| 13-Nov-17 | 671 | 10 | 1.6% | 853 | 10 | 1.2% | 755 | 0 | 0.1% | na | - | - |
| 27-Nov-17 | 682 | 10 | 1.5% | 849 | -4 | -0.4% | 747 | -8 | -1.0% | na | - | - |
| 11-Dec-17 | 690 | 9 | 1.3% | 890 | 41 | 4.8% | 813 | 66 | 8.8% | na | - | - |
| 25-Dec-17 | 703 | 13 | 1.9% | 901 | 11 | 1.2% | 786 | -27 | -3.3% | na | - | - |
| 8-Jan-18 | 726 | 23 | 3.2% | 906 | 6 | 0.6% | 807 | 21 | 2.7% | 663 | - | - |
| 22-Jan-18 | 736 | 10 | 1.4% | 911 | 4 | 0.5% | 840 | 33 | 4.1% | na | - | - |
| 12-Feb-18 | 794 | 58 | 7.9% | 945 | 34 | 3.7% | 881 | 41 | 4.9% | 710 | - | - |
| 26-Feb-18 | 838 | 44 | 5.6% | 966 | 21 | 2.3% | 932 | 51 | 5.8% | 742 | 32 | 4.5% |
| 12-Mar-18 | 894 | 56 | 6.7% | 1041 | 75 | 7.8% | 969 | 37 | 4.0% | 771 | 29 | 3.9% |
| 26-Mar-18 | 909 | 15 | 1.7% | 1049 | 8 | 0.7% | 1018 | 49 | 5.1% | 778 | 7 | 0.9% |
| 9-Apr-18 | 941 | 32 | 3.5% | 1077 | 28 | 2.7% | 1031 | 13 | 1.3% | 818 | 40 | 5.1% |
| 23-Apr-18 | 955 | 14 | 1.4% | 1072 | -5 | -0.4% | 1034 | 3 | 0.3% | 799 | -19 | -2.3% |
| 14-May-18 | 972 | 17 | 1.8% | 1096 | 24 | 2.2% | 1022 | -12 | -1.2% | 807 | 8 | 1.0% |
| 28-May-18 | 976 | 5 | 0.5% | 1098 | 2 | 0.2% | 1031 | 9 | 0.9% | 844 | 37 | 4.6% |
| 11-Jun-18 | 982 | 5 | 0.5% | 1116 | 18 | 1.6% | 1020 | -11 | -1.1% | 741 | -103 | -12.2% |
| 25-Jun-18 | 1000 | 18 | 1.9% | 1115 | -1 | -0.1% | 1069 | 49 | 4.8% | 799 | 58 | 7.8% |
| 9-Jul-18 | 1006 | 6 | 0.6% | 1102 | -13 | -1.1% | 1091 | 22 | 2.0% | 836 | 37 | 4.6% |
| 23-Jul-18 | | | | | | | | | | | | |

Notes: * Ex-works (the same as FOB mill)

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.

USA
delivered to steel plant
Dollars per Gross Ton

| -----Steel Scrap**----- | | | | | | | | | |
|-------------------------|------------------|----------|----------|----------------|----------|----------|--------------|----------|----------|
| | #1 Heavy Melting | | | Shredded Scrap | | | #1 Busheling | | |
| | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng |
| 13-Mar-17 | 285 | -5 | -1.8% | 320 | 20 | 6.7% | 364 | 44 | 13.8% |
| 27-Mar-17 | 290 | 5 | 1.8% | 315 | -5 | -1.6% | 369 | 5 | 1.4% |
| 10-Apr-17 | 271 | -20 | -6.8% | 295 | -20 | -6.2% | 354 | -15 | -4.0% |
| 24-Apr-17 | 261 | -10 | -3.6% | 290 | -5 | -1.7% | 369 | 15 | 4.2% |
| 8-May-17 | 271 | 10 | 3.7% | 295 | 5 | 1.7% | 369 | 0 | 0.0% |
| 22-May-17 | 276 | 5 | 1.9% | 290 | -5 | -1.7% | 369 | 0 | 0.0% |
| 12-Jun-17 | 266 | -10 | -3.7% | 285 | -5 | -1.8% | 364 | -5 | -1.4% |
| 26-Jun-17 | 266 | 0 | 0.0% | 285 | 0 | 0.0% | 364 | 0 | 0.0% |
| 10-Jul-17 | 266 | 0 | 0.0% | 290 | 5 | 1.8% | 369 | 5 | 1.4% |
| 24-Jul-17 | 266 | 0 | 0.0% | 280 | -10 | -3.5% | 369 | 0 | 0.0% |
| 14-Aug-17 | 280 | 14 | 5.4% | 305 | 25 | 8.9% | 384 | 15 | 4.1% |
| 28-Aug-17 | 280 | 0 | 0.0% | 305 | 0 | 0.0% | 384 | 0 | 0.0% |
| 11-Sep-17 | 280 | 0 | 0.0% | 305 | 0 | 0.0% | 384 | 0 | 0.0% |
| 25-Sep-17 | 276 | -4 | -1.5% | 300 | -5 | -1.6% | 379 | -5 | -1.3% |
| 9-Oct-17 | 250 | -26 | -9.3% | 271 | -29 | -9.8% | 348 | -31 | -8.1% |
| 23-Oct-17 | 255 | 5 | 2.0% | 275 | 4 | 1.6% | 345 | -3 | -1.0% |
| 13-Nov-17 | 255 | 0 | 0.0% | 275 | 0 | 0.0% | 345 | 0 | 0.0% |
| 27-Nov-17 | 260 | 5 | 2.0% | 280 | 5 | 1.8% | 340 | -5 | -1.4% |
| 11-Dec-17 | 290 | 30 | 11.5% | 320 | 40 | 14.3% | 370 | 30 | 8.8% |
| 25-Dec-17 | 290 | 0 | 0.0% | 330 | 10 | 3.1% | 371 | 1 | 0.3% |
| 8-Jan-18 | 310 | 20 | 6.9% | 345 | 15 | 4.4% | 385 | 14 | 3.8% |
| 22-Jan-18 | 310 | 0 | 0.0% | 345 | 0 | 0.0% | 385 | 0 | 0.0% |
| 12-Feb-18 | 315 | 5 | 1.6% | 345 | 0 | 0.0% | 385 | 0 | 0.0% |
| 26-Feb-18 | 315 | 0 | 0.0% | 345 | 0 | 0.0% | 385 | 0 | 0.0% |
| 12-Mar-18 | 340 | 25 | 7.9% | 365 | 20 | 5.9% | 380 | -5 | -1.3% |
| 26-Mar-18 | 340 | 0 | 0.0% | 365 | 0 | 0.0% | 380 | 0 | 0.0% |
| 9-Apr-18 | 355 | 15 | 4.4% | 385 | 20 | 5.5% | 395 | 15 | 3.9% |
| 23-Apr-18 | 350 | -5 | -1.4% | 380 | -5 | -1.3% | 395 | 0 | 0.0% |
| 14-May-18 | 350 | 0 | 0.0% | 370 | -10 | -2.6% | 395 | 0 | 0.0% |
| 28-May-18 | 350 | 0 | 0.0% | 370 | 0 | 0.0% | 395 | 0 | 0.0% |
| 11-Jun-18 | 350 | 0 | 0.0% | 375 | 5 | 1.4% | 405 | 10 | 2.5% |
| 25-Jun-18 | 350 | 0 | 0.0% | 375 | 0 | 0.0% | 405 | 0 | 0.0% |
| 9-Jul-18 | 350 | 0 | 0.0% | 375 | 0 | 0.0% | 415 | 10 | 2.4% |
| 23-Jul-18 | | | | | | | | | |

Notes: ** Steel scrap delivered to steel plant

#1 heavy melting – demolition scrap that is at least ¼" thick. This grade does not include the heavy "p & s" (plate and structural) category that includes the very thick scrap items.

Shredded – largely old cars and some appliances – for all but the West Coast (CA, OR & WA).

#1 busheling – new sheet steel scrap.

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.

China

Ex-works

Dollars per Metric Tonne

| | -----HRB----- | | | -----CRC----- | | | -----Plate----- | | | -----Rebar----- | | |
|-----------|---------------|----------|----------|---------------|----------|----------|-----------------|----------|----------|-----------------|----------|----------|
| | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng |
| 13-Mar-17 | 455 | -19 | -4.0% | 568 | -23 | -3.9% | 454 | -10 | -2.2% | 460 | -2 | -0.4% |
| 27-Mar-17 | 429 | -26 | -5.7% | 527 | -41 | -7.2% | 444 | -10 | -2.2% | 450 | -10 | -2.2% |
| 10-Apr-17 | 404 | -25 | -5.8% | 489 | -38 | -7.2% | 427 | -17 | -3.8% | 434 | -16 | -3.6% |
| 24-Apr-17 | 371 | -33 | -8.2% | 457 | -32 | -6.5% | 397 | -30 | -7.0% | 404 | -30 | -6.9% |
| 8-May-17 | 379 | 8 | 2.2% | 457 | 0 | 0.0% | 397 | 0 | 0.0% | 429 | 25 | 6.2% |
| 22-May-17 | 396 | 17 | 4.5% | 462 | 5 | 1.1% | 407 | 10 | 2.5% | 455 | 26 | 6.1% |
| 12-Jun-17 | 404 | 8 | 2.0% | 470 | 8 | 1.7% | 408 | 1 | 0.2% | 449 | -6 | -1.3% |
| 26-Jun-17 | 423 | 19 | 4.7% | 481 | 11 | 2.3% | 415 | 7 | 1.7% | 449 | 0 | 0.0% |
| 10-Jul-17 | 449 | 26 | 6.1% | 512 | 31 | 6.4% | 436 | 21 | 5.1% | 462 | 13 | 2.9% |
| 24-Jul-17 | 468 | 19 | 4.2% | 536 | 24 | 4.7% | 455 | 19 | 4.4% | 476 | 14 | 3.0% |
| 14-Aug-17 | 516 | 48 | 10.3% | 590 | 54 | 10.1% | 498 | 43 | 9.5% | 516 | 40 | 8.4% |
| 28-Aug-17 | 525 | 9 | 1.7% | 599 | 9 | 1.5% | 505 | 7 | 1.4% | 522 | 6 | 1.2% |
| 11-Sep-17 | 551 | 26 | 5.0% | 624 | 25 | 4.2% | 536 | 31 | 6.1% | 536 | 14 | 2.7% |
| 25-Sep-17 | 517 | -34 | -6.2% | 591 | -33 | -5.3% | 514 | -22 | -4.1% | 505 | -31 | -5.8% |
| 9-Oct-17 | 533 | 16 | 3.1% | 594 | 3 | 0.5% | 525 | 11 | 2.1% | 511 | 6 | 1.2% |
| 23-Oct-17 | 533 | 0 | 0.0% | 604 | 10 | 1.7% | 531 | 6 | 1.1% | 507 | -4 | -0.8% |
| 13-Nov-17 | 528 | -5 | -0.9% | 603 | -1 | -0.2% | 525 | -6 | -1.1% | 516 | 9 | 1.8% |
| 27-Nov-17 | 533 | 5 | 0.9% | 617 | 14 | 2.3% | 531 | 6 | 1.1% | 553 | 37 | 7.2% |
| 11-Dec-17 | 556 | 23 | 4.3% | 636 | 19 | 3.1% | 551 | 20 | 3.8% | 604 | 51 | 9.2% |
| 25-Dec-17 | 558 | 2 | 0.4% | 641 | 5 | 0.8% | 551 | 0 | 0.0% | 587 | -17 | -2.8% |
| 8-Jan-18 | 549 | -9 | -1.6% | 644 | 3 | 0.5% | 545 | -6 | -1.1% | 531 | -56 | -9.5% |
| 22-Jan-18 | 540 | -9 | -1.6% | 630 | -14 | -2.2% | 538 | -7 | -1.3% | 530 | -1 | -0.2% |
| 12-Feb-18 | 549 | 9 | 1.7% | 636 | 6 | 1.0% | 549 | 11 | 2.0% | 538 | 8 | 1.5% |
| 26-Feb-18 | 556 | 7 | 1.3% | 638 | 2 | 0.3% | 559 | 10 | 1.8% | 551 | 13 | 2.4% |
| 12-Mar-18 | 538 | -18 | -3.2% | 630 | -8 | -1.3% | 557 | -2 | -0.4% | 530 | -21 | -3.8% |
| 26-Mar-18 | 510 | -28 | -5.2% | 609 | -21 | -3.3% | 549 | -8 | -1.4% | 484 | -46 | -8.7% |
| 9-Apr-18 | 524 | 14 | 2.7% | 611 | 2 | 0.3% | 553 | 4 | 0.7% | 501 | 17 | 3.5% |
| 23-Apr-18 | 542 | 18 | 3.4% | 614 | 3 | 0.5% | 567 | 14 | 2.5% | 519 | 18 | 3.6% |
| 14-May-18 | 559 | 17 | 3.1% | 621 | 7 | 1.1% | 586 | 19 | 3.4% | 544 | 25 | 4.8% |
| 28-May-18 | 555 | -4 | -0.7% | 617 | -4 | -0.6% | 581 | -5 | -0.9% | 525 | -19 | -3.5% |
| 11-Jun-18 | 566 | 11 | 2.0% | 625 | 8 | 1.3% | 587 | 6 | 1.0% | 538 | 13 | 2.5% |
| 25-Jun-18 | 559 | -7 | -1.2% | 620 | -5 | -0.8% | 578 | -9 | -1.5% | 537 | -1 | -0.2% |
| 9-Jul-18 | 535 | -24 | -4.3% | 601 | -19 | -3.1% | 553 | -25 | -4.3% | 511 | -26 | -4.8% |
| 23-Jul-18 | | | | | | | | | | | | |

Notes: SteelHome's non-steelbenchmarker derived average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

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For product specifications refer to last page, or go to steelbenchmarker.com/specifications.

Western Europe

Ex-works

Dollars per Metric Tonne

| | -----HRB----- | | | -----CRC----- | | | -----Plate----- | | | -----Rebar----- | | |
|-----------|---------------|----------|----------|---------------|----------|----------|-----------------|----------|----------|-----------------|----------|----------|
| | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng |
| 13-Mar-17 | 609 | 9 | 1.5% | na | - | - | na | - | - | na | - | - |
| 27-Mar-17 | 608 | -1 | -0.2% | na | - | - | na | - | - | na | - | - |
| 10-Apr-17 | 574 | -34 | -5.6% | na | - | - | na | - | - | na | - | - |
| 24-Apr-17 | 580 | 6 | 1.0% | na | - | - | na | - | - | na | - | - |
| 8-May-17 | 585 | 5 | 0.9% | na | - | - | na | - | - | na | - | - |
| 22-May-17 | 576 | -9 | -1.5% | na | - | - | na | - | - | na | - | - |
| 12-Jun-17 | 555 | -21 | -3.6% | na | - | - | na | - | - | na | - | - |
| 26-Jun-17 | 548 | -7 | -1.3% | na | - | - | na | - | - | na | - | - |
| 10-Jul-17 | 559 | 11 | 2.0% | na | - | - | na | - | - | na | - | - |
| 24-Jul-17 | 573 | 14 | 2.5% | na | - | - | na | - | - | na | - | - |
| 14-Aug-17 | 605 | 32 | 5.6% | na | - | - | na | - | - | na | - | - |
| 28-Aug-17 | 619 | 14 | 2.3% | na | - | - | na | - | - | na | - | - |
| 11-Sep-17 | 645 | 26 | 4.2% | na | - | - | na | - | - | na | - | - |
| 25-Sep-17 | 641 | -4 | -0.6% | na | - | - | na | - | - | na | - | - |
| 9-Oct-17 | 635 | -6 | -0.9% | na | - | - | na | - | - | na | - | - |
| 23-Oct-17 | 634 | -1 | -0.2% | na | - | - | na | - | - | na | - | - |
| 13-Nov-17 | 626 | -8 | -1.3% | na | - | - | na | - | - | na | - | - |
| 27-Nov-17 | 632 | 6 | 1.0% | na | - | - | na | - | - | na | - | - |
| 11-Dec-17 | 628 | -4 | -0.6% | na | - | - | na | - | - | na | - | - |
| 25-Dec-17 | 634 | 6 | 1.0% | na | - | - | na | - | - | na | - | - |
| 8-Jan-18 | 648 | 14 | 2.2% | na | - | - | na | - | - | na | - | - |
| 22-Jan-18 | 667 | 19 | 2.9% | na | - | - | na | - | - | na | - | - |
| 12-Feb-18 | 688 | 21 | 3.1% | na | - | - | na | - | - | na | - | - |
| 26-Feb-18 | 702 | 14 | 2.0% | na | - | - | na | - | - | na | - | - |
| 12-Mar-18 | 701 | -1 | -0.2% | na | - | - | na | - | - | na | - | - |
| 26-Mar-18 | 701 | 0 | 0.0% | na | - | - | na | - | - | na | - | - |
| 9-Apr-18 | 694 | -7 | -1.0% | na | - | - | na | - | - | na | - | - |
| 23-Apr-18 | 680 | -14 | -2.0% | na | - | - | na | - | - | na | - | - |
| 14-May-18 | 671 | -9 | -1.3% | na | - | - | na | - | - | na | - | - |
| 28-May-18 | 657 | -14 | -2.1% | na | - | - | na | - | - | na | - | - |
| 11-Jun-18 | 644 | -13 | -2.0% | na | - | - | na | - | - | na | - | - |
| 25-Jun-18 | 649 | 5 | 0.8% | na | - | - | na | - | - | na | - | - |
| 9-Jul-18 | 634 | -15 | -2.3% | na | - | - | na | - | - | na | - | - |
| 23-Jul-18 | | | | | | | | | | | | |

Notes:

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Western Europe

Ex-works

Euros per Metric Tonne

| | Euro (\$/Euro) | -----HRB----- | | | -----CRC----- | | | -----Plate----- | | | -----Rebar----- | | |
|-----------|-------------------|---------------|--------------|-------------|---------------|--------------|-------------|-----------------|--------------|-------------|-----------------|--------------|-------------|
| | | Price | Euro Chng | Pct Chng | Price | Euro Chng | Pct Chng | Price | Euro Chng | Pct Chng | Price | Euro Chng | Pct Chng |
| 13-Mar-17 | 1.065 | 572 e | 4 | 0.6% | na | - | - | na | - | - | na | - | - |
| 27-Mar-17 | 1.084 | 561 e | -11 | -1.9% | na | - | - | na | - | - | na | - | - |
| 10-Apr-17 | 1.059 | 542 e | -19 | -3.4% | na | - | - | na | - | - | na | - | - |
| 24-Apr-17 | 1.078 | 538 e | -4 | -0.7% | na | - | - | na | - | - | na | - | - |
| 8-May-17 | 1.093 | 535 e | -3 | -0.5% | na | - | - | na | - | - | na | - | - |
| 22-May-17 | 1.114 | 517 e | -18 | -3.4% | na | - | - | na | - | - | na | - | - |
| 12-Jun-17 | 1.121 | 495 e | -22 | -4.2% | na | - | - | na | - | - | na | - | - |
| 26-Jun-17 | 1.125 | 487 e | -8 | -1.6% | na | - | - | na | - | - | na | - | - |
| 10-Jul-17 | 1.141 | 490 e | 3 | 0.6% | na | - | - | na | - | - | na | - | - |
| 24-Jul-17 | 1.165 | 492 e | 2 | 0.4% | na | - | - | na | - | - | na | - | - |
| 14-Aug-17 | 1.177 | 514 e | 22 | 4.5% | na | - | - | na | - | - | na | - | - |
| 28-Aug-17 | 1.197 | 517 e | 3 | 0.6% | na | - | - | na | - | - | na | - | - |
| 11-Sep-17 | 1.199 | 538 e | 21 | 4.0% | na | - | - | na | - | - | na | - | - |
| 25-Sep-17 | 1.185 | 541 e | 3 | 0.6% | na | - | - | na | - | - | na | - | - |
| 9-Oct-17 | 1.176 | 540 e | -1 | -0.2% | na | - | - | na | - | - | na | - | - |
| 23-Oct-17 | 1.176 | 539 e | -1 | -0.2% | na | - | - | na | - | - | na | - | - |
| 13-Nov-17 | 1.168 | 536 e | -3 | -0.6% | na | - | - | na | - | - | na | - | - |
| 27-Nov-17 | 1.190 | 531 e | -5 | -0.9% | na | - | - | na | - | - | na | - | - |
| 11-Dec-17 | 1.178 | 533 e | 2 | 0.4% | na | - | - | na | - | - | na | - | - |
| 25-Dec-17 | 1.187 | 534 e | 1 | 0.2% | na | - | - | na | - | - | na | - | - |
| 8-Jan-18 | 1.193 | 543 | 9 | 1.7% | na | - | - | na | - | - | na | - | - |
| 22-Jan-18 | 1.226 | 544 | 1 | 0.2% | na | - | - | na | - | - | na | - | - |
| 12-Feb-18 | 1.235 | 557 | 13 | 2.4% | na | - | - | na | - | - | na | - | - |
| 26-Feb-18 | 1.231 | 570 | 13 | 2.4% | na | - | - | na | - | - | na | - | - |
| 12-Mar-18 | 1.238 | 566 | -4 | -0.7% | na | - | - | na | - | - | na | - | - |
| 26-Mar-18 | 1.239 | 566 | 0 | -0.1% | na | - | - | na | - | - | na | - | - |
| 9-Apr-18 | 1.236 | 561 | -4 | -0.8% | na | - | - | na | - | - | na | - | - |
| 23-Apr-18 | 1.223 | 556 | -5 | -1.0% | na | - | - | na | - | - | na | - | - |
| 14-May-18 | 1.190 | 564 | 8 | 1.4% | na | - | - | na | - | - | na | - | - |
| 28-May-18 | 1.157 | 568 | 4 | 0.7% | na | - | - | na | - | - | na | - | - |
| 11-Jun-18 | 1.179 | 546 | -22 | -3.8% | na | - | - | na | - | - | na | - | - |
| 25-Jun-18 | 1.167 | 556 | 10 | 1.8% | na | - | - | na | - | - | na | - | - |
| 9-Jul-18 | 1.172 | 541 | -15 | -2.7% | na | - | - | na | - | - | na | - | - |
| 23-Jul-18 | | | | | | | | | | | | | |

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World Export Price FOB the Port of Export Dollars per Metric Tonne

| | -----HRB----- | | | -----CRC----- | | | -----Plate----- | | | -----Rebar----- | | |
|-----------|---------------|----------|----------|---------------|----------|----------|-----------------|----------|----------|-----------------|----------|----------|
| | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng | Price | Dir Chng | Pct Chng |
| 13-Mar-17 | 524 | -3 | -0.6% | 610 | 3 | 0.5% | na | - | - | na | - | - |
| 27-Mar-17 | 530 | 6 | 1.1% | 618 | 8 | 1.3% | na | - | - | na | - | - |
| 10-Apr-17 | 527 | -3 | -0.6% | 608 | -10 | -1.6% | na | - | - | na | - | - |
| 24-Apr-17 | 510 | -17 | -3.2% | 607 | -1 | -0.2% | na | - | - | na | - | - |
| 8-May-17 | 496 | -14 | -2.7% | 608 | 1 | 0.2% | na | - | - | na | - | - |
| 22-May-17 | 496 | 0 | 0.0% | 601 | -7 | -1.2% | na | - | - | na | - | - |
| 12-Jun-17 | 479 | -17 | -3.5% | 581 | -20 | -3.3% | na | - | - | na | - | - |
| 26-Jun-17 | 474 | -5 | -1.0% | 558 | -23 | -4.0% | na | - | - | na | - | - |
| 10-Jul-17 | 477 | 4 | 0.8% | 566 | 8 | 1.4% | na | - | - | na | - | - |
| 24-Jul-17 | 491 | 14 | 2.8% | 595 | 29 | 5.1% | na | - | - | na | - | - |
| 14-Aug-17 | 542 | 51 | 10.4% | 642 | 47 | 7.9% | na | - | - | na | - | - |
| 28-Aug-17 | 536 | -6 | -1.1% | 643 | 1 | 0.2% | na | - | - | na | - | - |
| 11-Sep-17 | 561 | 25 | 4.7% | 642 | -1 | -0.2% | na | - | - | na | - | - |
| 25-Sep-17 | 577 | 16 | 2.9% | 643 | 1 | 0.2% | na | - | - | na | - | - |
| 9-Oct-17 | 574 | -3 | -0.5% | 634 | -9 | -1.4% | na | - | - | na | - | - |
| 23-Oct-17 | 570 | -4 | -0.7% | 634 | 0 | 0.0% | na | - | - | na | - | - |
| 13-Nov-17 | 561 | -9 | -1.6% | 621 | -13 | -2.1% | na | - | - | na | - | - |
| 27-Nov-17 | 566 | 5 | 0.9% | 621 | 0 | 0.0% | na | - | - | na | - | - |
| 11-Dec-17 | 564 | -2 | -0.4% | 627 | 6 | 1.0% | na | - | - | na | - | - |
| 25-Dec-17 | 578 | 14 | 2.5% | na | - | - | na | - | - | na | - | - |
| 8-Jan-18 | 578 | 0 | 0.0% | 628 | - | - | na | - | - | na | - | - |
| 22-Jan-18 | 586 | 8 | 1.4% | 633 | 5 | 0.8% | na | - | - | na | - | - |
| 12-Feb-18 | 595 | 9 | 1.5% | 657 | 24 | 3.8% | na | - | - | na | - | - |
| 26-Feb-18 | 617 | 22 | 3.7% | 704 | 47 | 7.2% | na | - | - | na | - | - |
| 12-Mar-18 | 630 | 13 | 2.1% | 705 | 1 | 0.1% | na | - | - | na | - | - |
| 26-Mar-18 | 637 | 7 | 1.1% | 679 | -26 | -3.7% | na | - | - | na | - | - |
| 9-Apr-18 | 617 | -20 | -3.1% | 684 | 5 | 0.7% | na | - | - | na | - | - |
| 23-Apr-18 | 617 | 0 | 0.0% | 672 | -12 | -1.8% | na | - | - | na | - | - |
| 14-May-18 | 612 | -5 | -0.8% | 671 | -1 | -0.1% | na | - | - | na | - | - |
| 28-May-18 | 602 | -10 | -1.6% | 668 | -3 | -0.4% | na | - | - | na | - | - |
| 11-Jun-18 | 599 | -3 | -0.5% | na | - | - | na | - | - | na | - | - |
| 25-Jun-18 | 601 | 2 | 0.3% | 681 | - | - | na | - | - | na | - | - |
| 9-Jul-18 | 593 | -8 | -1.3% | na | - | - | na | - | - | na | - | - |
| 23-Jul-18 | | | | | | | | | | | | |

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Spot Market New Booking Prices for Near-Term Delivery Commodity-grade product to mid-sized buyers

(Dollars per Metric Tonne, 500 to 2,000 tonnes transaction size)

USA Market East of the Mississippi

| FOB mill |
|--|
| Hot-rolled band * (0.2" thick x 48-60" wide) |
| Cold-rolled coil * (0.03" x 48-60" wide) |
| Rebar #5 * (5/8" in diameter) |
| Standard plate * (1" x 96" x 240") |
| Steel scrap ** #1 Heavy melting Shredded - all but West Coast #1 Busheling |

Western Europe Market Germany/France

| Ex-works |
|--|
| Hot-rolled band * (5mm thick x 1200-1500mm wide) |
| Cold-rolled coil * (0.7mm x 1200-1500mm wide) |
| Rebar #5 * (16mm in diameter) |
| Standard plate * (24mm x 2400mm x 6000mm) |

Chinese Market Home Market

| Ex-works |
|--|
| Hot-rolled band * (5mm thick x 1200-1500mm wide) |
| Cold-rolled coil * (0.7mm x 1200-1500mm wide) |
| Rebar #5 * (16mm in diameter) |
| Standard plate * (24mm x 2400mm x 6000mm) |

World Export Market Atlantic and Pacific Basin

| FOB port of export |
|--|
| Hot-rolled band *** (5mm thick x 1200-1500mm wide) |
| Cold-rolled coil *** (0.7mm x 1200-1500mm wide) |
| Rebar #5 *** (16mm in diameter) |
| Standard plate *** (24mm x 2400mm x 6000mm) |

Note: Near-term delivery is normally two to six weeks.

Hot-rolled band is the first product off the hot strip mill with: (1) a thickness of about 0.20 inch (but no less than 0.10 inch or more than 0.50 inch); (2) a coil size of 10 to 20 tons; (3) a width of 48 to 60 inches; and (4) a carbon component of 0.08% to 0.13%.

SteelHome's average price for each product is the determinant of the Chinese ex-works benchmark price. It is published for comparative purposes.

* Ex-works (the same as FOB mill).

** Steel scrap delivered to steel plant on a near-term basis, normally from two days to a month.

#1 heavy melting – demolition scrap that is at least ¼" thick and surface dimension no larger than 60 by 24 inches. This grade does not include the heavy "p & s" (plate and structural) category that includes the very thick scrap items.

Shredded – largely old cars and some appliances – for all but the West Coast (California, Oregon and Washington).

Shredded scrap is homogeneous iron and steel scrap magnetically separated, no. 1, no. 2 steel, miscellaneous bailing and sheet scrap with an average weight from 50 to 70 pounds per square foot.

#1 busheling – new sheet steel scrap.

*** FOB port of export